

Commodity: Chilli Exchange: NCDEX

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are testing its Rs 8000 level which also act as a strong support level if breach then prices will go down further. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Chilli	NCDEX	September	7988	8002	8028	8071	8082		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	September	SELL	8027- 8034	8002	7988	8044		

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: September 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving down in the neutral region and is supporting the bearish momentum.



Exchange: NCDEX

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	5666	5694	5700	5758	5762
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	5728- 5743	5694	5666	5758

Do not carry forward the position until the next day



Commodity: Coriander
Contract: September

Exchange: NCDEX

Expiry: September 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are closed below 9 and 21-day EMAs supporting bearish momentum in the short term. RSI is moving down in oversold region hints for bullish sentiment in the short term.



Strategy: Sell from near resistance level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5826	5847	5844	5930	5937
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	SELL	5890- 5920	5847	5826	5930

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX

Contract: September 20th, 2011

JEERA

Technical Commentary:

Despite of downtrend movement, prices are showing strength and try to rebound from existing level. Prices are trying to test 15800 level which act as a strong resistance level if breach then prices may go up further. Prices moving between 9 and 18 day EMA. Also, RSI is also moving upwards to overbought region from neutral region which suggests bullishness in the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	15595	15630	15662	15756	15809
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	Buy	15666- 15680	15756	15809	15630

Do not carry forward the position until the next day



Commodity: Black Pepper Exchange: NCDEX
Contract: September Expiry: September 20th, 2011

BLACK PEPPER

Technical Commentary:

Prices are in bullish trend and moving upwards. Prices are testing its all time high i.e Rs. 33485. Price closed below 9 and 18 day EMA suggests bullishness in the prices. However RSI is in overbought region which suggests bearishness in the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	32826	32960	33300	33348	33485
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	33050- 33129	33348	33485	32960

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: September

Exchange: MCX

Expiry: September 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports &	pports & Resistances			S1	PCP	R1	R2
Cardamom	MCX	September	721	725	757	737	762
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	September	SELL	730-735	725	721	737

Do not carry forward the position until the next day



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