

Commodity: Sugar
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
SUGAR

Technical Commentary:

- Prices are recently moves in a downtrend and hovering in a range between Rs 2695 to Rs 2730, if breach the mentioned levels either side will decide the movement of the prices further.
- Also prices trading below 9 and 18 day EMA suggests bearishness in the prices.
- RSI is also moving near to oversold region which indicates selling from higher levels.

Strategy: Sell on rallies would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2718	2722	2727	2733	2744
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Sell	<2729- 2731	2722	2718	2733

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Prices are moving in a range between Rs 1045 to Rs. 1055 if breach the levels either side will decide the movement of the prices further
- Prices are above 9 and 18 day EMA which suggests bullishness in the prices.
- However, RSI is hovering near to overbought region which indicates selling pressure might come from higher level.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1046.5	1048	1047.5	1055	1069
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1050-1053	1048	1046.5	1055

Do not carry forward the position until the next day.

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