

Oil Meal Fundamentals:

Domestic oilmeal prices have slightly edged-up on buying support. **The meal fundamental remain strong on renewed buy support with increasing poultry output. The major overseas soy meal buyers of Indian origin continue to place orders in small quantity. The key buyers include the countries from Far East and South East Asia.**

World import demand for soya meal has fallen below the year-ago level lately. Exports of the four major countries to Asia declined by almost one quarter from last year to 2.74 Mn T in June/July 2011.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	27/08/11	26/08/11	Parity To
Indore (MP)	17500-17700	17400-17500	Gujarat, MP
Kota	17100	17100	Rajasthan, Del, Punjab, Haryana
Akola	17700-17800	17700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18800-18900	18700-18800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18800-18900	18700-18800	Andhra, AP, Kar, TN
Dhulia/Jalna	18700	18500	Mumbai, Maharashtra
Nagpur (42/46)	18800	18500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19700	19400-19500	Local and South
Solapur	19400	19000	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Soy DOC at Ports

Centers	Port Price	
	27/08/11	26/08/11
Kandla (FOR) (INR/MT)	18500-18800	18500-18700
Kandla (FAS) (USD/MT)	402-408	402-406

International Soy DOC

Argentina FOB \$/MT	27/08/11	26/08/11	+/-
Soybean Pellets	391	383	+8
Soybean Cake Meal	391	383	+8
Soybean Meal	399	391	+8
Soy Expellers	399	391	+8

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	27/08/11	26/08/11	Change
Adoni	14400	14400	Unch
Khamgaon	13400	13400	Unch
Latur	13900	13900	Unch
Parli	13900	13900	Unch

Groundnut Meal	27/08/11	26/08/11	Chg
Basis 45% O&A, Saurashtra	16000	15800	+200
Basis 40% O&A, Saurashtra	15000	14800	+200
GN Cake, Gondal	17000	17000	Unch

Mustard DOC/Meal	27/08/11	26/08/11	Chg
Jaipur (Plant Delivery)	7200	7200	Unch
Kandla (FOR)	8300	8300	Unch
Sri Ganganagar	943	958	-15

Mumbai Oil Meal Quotes:

Rs/M.T.	27/08/11	26/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14300	14300	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	19000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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