

Spices Fundamentals:

Red Chilli:

- Red Chilli markets are closed on Saturday.
- Satisfactory sowing progress reported in chilli growing region mainly in Guntur (AP). Red Chilli has been sown in 0.61 lakh hectares in A.P has as on 24th August 2011. As per farmer's sources expect chilli production to increase this year due to favorable weather condition
- However, at lower price level higher export demand was found improving year on year which might limit the excessive fall of red chilli prices.

Turmeric:

- Turmeric prices were reported unchanged in Erode and Nizamabad market due to market closed.
- Most of the turmeric growing regions received normal rainfall from the period of 1st June – 24th August when compared with its last week LPA.
- Due to better rainfall season turmeric sowing increased in AP. Turmeric has been sown in 0.62 lakh hectares in A.P as on 24th August 2011. Turmeric sowing witness marginal improvement week on week but it is likely to finish till last of Aug to Sep.
- Market participants were expecting that, demand will be increase in coming days from Sept onwards which lend supports the turmeric prices to gain.

Coriander Seed:

- Mixed sentiments recorded in various coriander seed markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Festive season demand is expected to pull coriander prices up in the domestic market.
- However, at higher price level buyers are inactive in the domestic market having sufficient quantity of stocks.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-08-11	26-08-11	Change	
334	Guntur	Closed	7700-8700	-	
Teja		Closed	8500-9300	-	
Contract	+/- \$	Open	High	Low	Close
Sept-11	52	8000	8134	8000	8024
Oct-11	34	8424	8534	8362	8428
Nov-11	70	8400	8400	8400	8330
Spread	Sept-11		Oct-11	Nov-11	
Basis					
Sept-11					
Oct-11					

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

27-08-11		26-08-11	Change	
Arrivals	-	25000	-	
Off-take	-	15000	-	
Contract	Volume	Change	OI	Change
Sept-11	915	-410	11235	85
Oct-11	265	-510	2295	40
Nov-11	20	-40	360	-5
Stocks	Demat 26-08-11	In-Process 26-08-11	Total 26-08-11	FED 22-08-11
Guntur	9913	10	9923	6339
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-08-11	26-08-11	Change
Finger	Erode	Closed	5500-6000	-
Gattah		Closed	5000-5500	-
Nizam	Nizamabad	Closed	6500	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	-18	5736	5772	5650	5688
Oct-11	-26	5836	5862	5752	5796
Nov-11	-90	5890	5890	5774	5864

Spread	Sept-11	Oct-11	Nov-11
Basis			
Sept-11			
Oct-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	27-08-11	26-08-11	Change
Arrivals	Erode	-	7000	-
Off-take		-	-	-
Arrivals	Nizamabad	-	1500	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Sept-11	1,860	-1,630	11,595	105
Oct-11	830	-705	3,860	270
Nov-11	250	-75	1,075	120

Stocks	Demat	In-Process	Total	FED
	26-08-11	26-08-11	26-08-11	22-08-11
Cuddapah	30	0	30	30
Erode	1684	90	1774	40
Nizamabad	55	0	55	55
Sangli	2937	75	3012	1075
Warangal	2226	80	2306	2127

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	27-08-11	26-08-11	Change
Badami	Ramganj	3900-3900	3800-3900	Unch
Eagle		4000-4100	4000-4100	Unch
Badami	Kota	5600	4350	1250
Eagle		5700	4450	1250
Badami	Baran	4100-4250	4200-4300	-50
Eagle		4200-4300	4400-4500	-200

Contract	+/- \$	Open	High	Low	Close
Sept-11	-34	5851	5885	5786	5844
Oct-11	-44	6000	6020	5930	5984
Nov-11	0	0	0	0	6088

Spread	Sept-11	Oct-11	Nov-11
Basis	-244	-384	-488
Sept-11		140	244
Oct-11			104

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27-08-11	26-08-11	Change
Arrivals	Ramganj	5000	7000	-2000
Off-take		5000	7000	-2000
Arrivals	Kota	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Baran	6000	7000	-1000
Off-take		6000	7000	-1000

Contract	Volume	Change	OI	Change
Sept-11	3,140	-1,140	16,910	260
Oct-11	1,100	-1,180	15,400	250
Nov-11	0	-40	220	-10

Stocks	Demat	In-Process	Total	FED
	26-08-11	26-08-11	26-08-11	22-08-11
Jaipur	669	20	689	179
Kota	15301	1002	16303	3447
Ramganj	2260	191	2451	602

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:
Black Pepper:

- Black pepper prices traded firm in the spot market Saturday due to good buying supports in the spot market.
- Flowering stages was found in pepper crop in Kerala and prospects of better production in coming season.
- Lower supply in the domestic market as well as in international market has pushed up the pepper prices to the highest ever levels last week.

Cumin Seed:

- Higher demand led cumin seed spot prices higher on Saturday.
- During this season, lower supply from Syria and Turkey at around 30,000 and 10,000 MT respectively might supports the overseas prices to gain
- In overseas market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while, Indian cumin seed is quoted at USD 3,450-3,500 per ton (cnf) Singapore.

Cardamom:

- Cardamom harvest might gain momentum during coming couple of weeks with arrivals to increase moving forward
- However, any major rainfall during the harvesting period might delay the harvesting in the producing region and reported lower arrivals in the spot market
- As per trade sources, festive season demand will be increase in coming days and might support the prices to gain.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-08-11	26-08-11	Change	
Ungarbled	Kochi	30300	29700	+600	
Garbled		31300	30700	+600	
Unpolished		31200	31100	+100	
Number 11.5	Delhi	35000	35200	-200	
Contract	+/- \$	Open	High	Low	Close
Sept-11	-111	33390	33495	33065	33291
Oct-11	28	33897	34075	33701	33783
Nov-11	106	34225	34360	34080	34094

Spread	Sept-11	Oct-11	Nov-11
Basis	-3200	-3699	-4106
Sept-11		499	906
Oct-11			407

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

		27-08-11	26-08-11	Change
Arrivals		35	-	-
Off-take		25	-	-
Contract	Volume	Change	OI	Change
Sept-11	5,066	-1,484	7,598	-746
Oct-11	1,711	176	3,511	413
Nov-11	259	100	312	83
Stocks	Demat 26-08-11	In-Process 26-08-11	Total 26-08-11	FED 22-08-11
Calicut	260	20	280	100
Kochi	3815	38	3853	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27-08-11	26-08-11	Change
Loose	Unjha	14650	14500	+150
Machine Cut	Unjha	16650	16500	+150
NCDEX Quality	Unjha	15650	15500	+150
Loose	Jodhpur	14500	13500	+1000

Contract	+/- \$	Open	High	Low	Close
Sept-11	139	15643	15915	15643	15652
Oct-11	158	16150	16364	16120	16102
Nov-11	116	16581	16751	16550	16502

Spread	Sept-11	Oct-11	Nov-11
Basis	-1152	-1602	-2002
Sept-11		450	850
Oct-11			400

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	27-08-11	26-08-11	Change
Arrivals	Unjha	7000	7000	Unch
Off-take	Unjha	8000	8000	Unch
Arrivals	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	Volume	Change	OI	Change
Sept-11	7,137	213	16,908	-126
Oct-11	2,100	126	17,427	321
Nov-11	423	-78	1,719	219

Stocks	Demat 26-08-11	In-Process 26-08-11	Total 26-08-11	FED 22-08-11
Jodhpur	667	0	667	173
Unjha	10604	402	11006	5706

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	27-08-11	26-08-11	Change
Small	900	936	-36
	553.09	594.31	-41.21

Contract	+/- \$	Open	High	Low	Close
Sept-11	-12.70	730.00	733.50	717.00	736.50
Oct-11	-13.60	777.00	780.00	762.00	783.30
Nov-11	-11.50	825.00	825.00	805.40	827.00

Spread	Sept-11	Oct-11	Nov-11
Basis	28.655	-18.145	-61.845
Sept-11		46.8	90.5
Oct-11			43.7

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	27-08-11	26-08-11	Change
Arrivals	55674	55674	3014
Off-take	55364	55364	4948

Contract	Volume	Change	OI	Change
Sept-11	2,026	141	2,744	41
Oct-11	833	8	1,725	106
Nov-11	228	89	770	75

Stocks	Physical stock 26-08-11	Demat stock 26-08-11	Valid Total Stocks 26-08-11	FED 26-08-11
	28.5	0.00	26.5	26.5

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Pepper	Kochi	Ernakulum	Black	1	310	310
			Green	1	320	320
			White	1	315	315
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Coriander	Kochi	Ernakulum	Local	1	77	77
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Clove	Kochi	Ernakulum	Local	1	478	478
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Nutmeg	Kochi	Ernakulum	Local	1	345	345
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Garlic	Kochi	Ernakulum	Nadan	1	70	72
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	45-70	-
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	60-80	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	55	55
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	80-85	80-85
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	60-80	60-80
			Pune-New	1	55	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					27-8-11	26-8-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	22	22
	Koyambedu	Chennai	Karnataka-New	1	12-14.50	-
			Mango	1	28-30	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	24	24
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	17	17
			Bangalore	1	25	25
	Panruti	Cuddalore	Bangalore-Mango	1	23	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	01-08-11	30-07-11
					10500	10500
			Guntur		8400	8400
			Local		4300	4300
	Karkala	Udupi	Mankattu		10100	10100
			Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	01-08-11	30-07-11
	Bangalore	Bangalore	Turmeric	Average	7900	7900
			Stick		9000	9000

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.