

Domestic Fundamentals:

Strong sentiments were witnessed in the vegetable spot market on supportive buying and higher international vegoil market. There is growing concern of soybean crop due to less rain over the growing region, this remained positive for the international soybean complex.

International Market Fundamentals:

The international edible oil and fats market featured gains on bullish crop outlook due to bad weather and lower palm oil production in Malaysian due to *Ramadan*, the worker in the estates of Malaysia go on leave during *Ramadan*. Currently, the harvesting of palm is underway in Malaysia.

Outlook:

The domestic vegetable oils are expected remain strong due to US soybean crop concern and strong demand in vegoil due to ongoing *Ramadan* and ahead of *Ganesh Chaturthi*.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Sep -11	4.40	660.00	664.50	660.00	662.0
Oct -11	6.90	644.90	650.30	644.90	649.0
Nov-11	7.60	628.95	642.90	628.95	632.0
Dec-11	6.40	628.00	634.50	628.00	633.6

Contract	Volume	Change	OI	Change
Sep -11	34940	-31100	117860	-990
Oct -11	29540	-35650	107460	-2530
Nov-11	12290	-15020	40680	-1850
Dec-11	1910	-10220	23490	100

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-25	-12	5	3.45
Sep -11		-13	-30	-28.45
Oct -11			-17	-15.45
Nov-11				1.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
Sep-11	4.60	485.00	488.60	485.00	486.9
Oct-11	5.10	479.70	484.40	479.70	483.6
Nov-11	5.70	482.40	483.50	482.40	482.8
Dec-11	0.00	0.00	0.00	0.00	0.0

Contract	Volume	Change	OI	Change
Sep-11	408	-548	5435	21
Oct-11	1096	-444	6950	112
Nov-11	155	30	742	-26
Dec-11	0	0	0	0

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	67.1	70.4	71.2	554
Aug-11		-3.3	-4.1	-486.9
Sep-11			-0.8	-483.6
Oct-11				-482.8

* CPO (5%) Kandla spot market prices taken for spread calculation

CBOT Soy Oil Futures:
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-12					
Mar-12					

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Nov-11					
Dec-11					

CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures remained range bound with bearish momentum. 56 levels is immediate support for the prices breaching the level lead a fall up to 55.50 levels in short term. 56.50 seems resistance on higher side. Breaching the level of 56.50 on higher side likely keep the uptrend for medium term. 55.60- 56.30 likely to be the trading ranges.
Malaysian CPO Futures (Nov' 11 Month Contract)	Malaysian palm oil futures breached the strong support level of 3000 and remained with down trend. In short to medium term prices likely keep its down trend continue till 2900 level where it likely to get support. 3000 level now act as nearby resistance level.

Edible Oil Prices at Key Market as on Aug 27, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		27-08-2011	26-08-2011	
Refined Soybean Oil	Mumbai +VAT	637	635	+2
	Delhi (Loose)	670	667	+3
	Indore (Loose)	636	633	+3
	Kota(Loose)	645	642	+3
	Hyderabad+ VAT	710	715	-5
	Jaipur (Loose)	660	655	+5
	Rajkot (Loose)	635	630	+5
	Akola (Loose)	679	675	+4
	Amrawati (Loose)	679	675	+4
	Haldiya Port (Loose)	646	641	+5
	Jalna	681	678	+3
	Kakinada	660	660	Unch
	Nagpur	676	674	+2
	Soy Degum Kandla/Mundra+VAT	615	610	+5
	Soy Degum Mumbai+VAT	615	610	+5
Palm Oil	Kandla CPO (5%FFA)	493	486	+7
	Kandla RBD Palmolein +VAT	540	540	Unch
	Chennai RBD Palmolein (Loose)	565	565	Unch
	Kakinada RBD Palmolein (Loose)	556	561	-5
	Mumbai RBD Pamolein+ VAT	554	554	Unch



	Hyd. RBD Palmolein VAT	610	615	-5
	Delhi RBD Palmolein (Loose)	580	580	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	765	760	+5
	Bellary (Exp. Oil)+VAT	644	644	Unch
	Chellakere (Exp. Oil)+VAT	666	671	-5
	Erode (Exp. Oil)+VAT	710	713	-3
	Latur (Exp. Oil)+VAT	661	661	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	655	655	Unch
	Chennai (Loose)	740	740	Unch
Groundnut Oil	Hyderabad +VAT	990	1000	-10
	Chennai (Loose)	870	870	Unch
	Delhi (Loose)	1010	990	+20
	Gondal+VAT	1010	1000	+10
	Jamnagar +VAT	1010	1000	+10
	Narsarropeth+VAT	841	831	+10
	Prodattour+VAT	876	891	-15
	Mumbai + VAT	985	975	+10
	Rajkot (Loose)	990	990	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	641	638	+3
	Sri Ganga Nagar(Exp Oil-Loose)	635	630	+5
	Delhi (Exp. Oil) (Loose)	660	658	+2
	Jaipur (Expeller Oil) (Loose)	645	640	+5
	Kota (Expeller Oil) (Loose)	625	622	+3
	Mumbai (Exp. Oil) +VAT	665	662	+3
	Kolkatta	-	-	-
	Hapur+VAT	675	672	+3
	Agra (Kacchi Ghani Oil) +VAT	680	677	+3
Refined Cottonseed Oil	Mumbai +VAT	665	655	+10
	Hyderabad (Loose)	690	690	Unch
	Rajkot (Loose)	662	665	-3
	Delhi (Loose)	645	642	+3
Sesame Oil	Delhi	635	635	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch

Malaysia Palmolein USD/MT	FOB (Oct)	1143	1145	-2
	CNF (Oct) - India	1178	1180	-2
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1060	1055	+5
	CNF (Oct) - India	1095	1090	+5
Argentina FOB (\$/MT)		26-08-2011	25-08-2011	Change
Crude Soybean Oil Ship(Sep)		1273	1250	+23
Refined Soy Oil (Bulk) Ship(Sep)		1317	1294	+23
Sunflower Oil Ship(Sep)		1215	-	-
Cottonseed Oil Ship(Sep)		1253	-	-
Refine Linseed Oil(Bulk) Ship(Sep)		1293	-	-

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.ANJASMORO	Kandla	20000	CPO	26/8/2011	Discharge
M.T.STX JAGUAR	Kandla	14088	CPO	26/8/2011	Discharge
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	16/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	13/8/2011	Discharge
M.T. CHAMPION STAR	Kandla	10500	CDSBO	17/8/2011	Discharge
M.T. SEMUA PERKASA	Kandla	7500	Palm Products	21/8/2011	Discharge
M.T.SC DALIAN	Kandla	3500	Palm Oil	17/8/2011	Discharge
M.T.POLARIS STARDOM	Kandla	12500	Palm Oil	28/8/2011	Discharge
M.T.SUNRISE HAMANASU	Kandla	12500	Palm Oil	28/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	17/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	22/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
TITAN PEACE	Manglore	8250	CPO	22/8/2011	Discharge
ROYAL AQUA	Manglore	9000	CPO	21/8/2011	Discharge
ASIAN GLORY	Manglore	8850	CPO	25/8/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	15/8/2011	Discharge
C.M MAYA	Manglore	8250	CPO	14/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	14/8/2011	Discharge



FENG HAI- II	Manglore	6500	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
KALIMANTAN PALM	Krishnapatnam	11000	CPO	24/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	15/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	14/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
BUNGA KANTAN TIGA	Chennai	8000	CSFO	26/8/2011	Discharge
PALCHEM 1	Chennai	8500	CSFO	17/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
Cf ZACHARY	Chennai	7000	Palm Oil	15/8/2011	Discharge
UBT OCEAN	Chennai	8500	Palm Oil	17/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9300	Palm Oil	28/8/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	20/8/2011	Discharge
KALIMANTAN	Chennai	5000	Palm Oil	25/8/2011	Discharge
SICHEM PANDORA	Chennai	5750	Palm Oil	25/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
GLOBAL VIKA	Tuticorin	7241	Palm Oil	12/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
TITAN VISION	Haldia	7504	CDSBO	17/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	23/8/2011	Discharge
CF ZACHARY	Haldia	9995	CPO	24/8/2011	Discharge
FLORES PALM	Haldia	9999	CPO	23/8/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	17/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
EAGLE ASIA 05	Kolkata	7000	CPO	21/8/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	10/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	10/8/2011	Discharge
GOLDEN OCEANIA	Kolkata	990	Palm Fatty Acid	26/8/2011	Discharge
Edible Oil Shipments for Aug 2011		586,605			
Edible Oil Imports (Oil year 2010-11 till date)		6,212,510			

Disclaimer

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