

**Commodity: Refined Soybean Oil**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts buying interest in market.
- ✓ Positioning of RSI is up in neutral zone suggesting bullish movement.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement in prices to continue.
- ✓ Fibonacci fan line indicates, falling prices likely to move inline support with 38.20% level. Breaching the level likely keep a fall of up to 50% level which is 657.
- ✓ Firm bias movement likely to continue in today's trading session in the range of 662-665.

**Market participants are suggested to go for buying from support levels.**

**View:** Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	655.00	660.00	662.10	665	666.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	BUY	>662.00	663.50	664.50	661.00

**Commodity: Crude Palm Oil**  
**Contract: September**
**Exchange: MCX**  
**Expiry: September 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

CPO-MCX 1109(MXCPOU1)2011/08/27 - Daily B:486.70 A:486.90  
 O 485.00 H 488.60 L 485.00 C 486.90 V 408 T 192,487 I 5,435 +4.6 +0.95%  
 EMA(9) 485.90 (18) 484.41


**Technical Commentary:**

- ✓ CPO candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up in neutral zone indicating firmness in market.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Fibonacci fan line indicates prices likely to remain inline support with 50% level at 486 levels.
- ✓ Prices likely to remain with firm bias in today's session and 486-489 likely to be the trading range for today's session.

**Market participants are suggested to go for buying from support levels.**

**Strategy:** Crude Palm oil likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	483.00	484.00	486.90	489.00	492.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>486.00	487.50	488.50	485.00

\*Do not carry forward the position until next day.

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