

Commodity: Soybean
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising upwards in the neutral region.
- MACD is easing in negative territory.

Soybean prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2392	2407	2421	2438	2452
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	BUY	2417-2419	2428	2433	2413

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Sep
Expiry: Sep 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum.
- RSI and stochastic are easing in neutral region.
- MACD is rising in negative zone.

RM seed prices are likely to fall in Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2951	2950	2958	2973	2984
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	SELL	2963-2961	2952	2947	2967

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