



### Spices Fundamentals:

#### Red Chilli:

- In Andhra Pradesh farmers are expecting that, normal rainfall for active sowing which may likely to gain momentum in coming days with active precipitation.
- Trade sources are expecting that, an increase in area of around 45-50% in AP as compared to the last year. Red Chilli sowing in Andhra Pradesh might brighten the production prospect.

#### Turmeric:

- Turmeric markets in Nizamabad on Monday were reported closed due Amavasya.
- In Erode spot market, turmeric prices were reported up due to some buying supports at lower price level.
- Market participants were expecting that, demand will be increase in coming days from Sept onwards which lend supports the turmeric prices to gain.
- Turmeric sowing witness marginal improvement day by day but it is likely to finish till mid of September.

#### Coriander Seed:

- Coriander seed markets on Monday were reported closed due to mandi election results declared and Amavasya.
- Though, market sentiment was reported same as on Saturday.

#### Red Chilli

##### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-08-11	27-08-11	Change
334	Guntur	7900-	Closed	-
		8600		
Teja		9000-	Closed	-
		9300		

Contract	+/- \$	Open	High	Low	Close
Sept-11	106	8084	8270	8000	8190
Oct-11	120	8462	8650	8410	8600
Nov-11	50	8550	8550	8450	8450

Spread	Sept-11	Oct-11	Nov-11
Basis	60	-350	-200
Sept-11		410	260
Oct-11			-150

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

##### Supply in bags (1 bag = 45 Kg)

	29-08-11	27-08-11	Change
Arrivals	25000	-	-
Off-take	15000	-	-

Contract	Volume	Change	OI	Change
Sept-11	6,145	5,230	12300	1065
Oct-11	1,000	735	2525	225
Nov-11	200	180	380	20

Stocks	Demat 27-08-11	In-Process 27-08-11	Total 27-08-11	FED 22-08-11
Guntur	9873	25	9898	6339
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

**Quantity in MT**

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	29-08-11	27-08-11	Change
Finger	Erode	5700-	Closed	
		6200		-
Gattah	Erode	5200-	Closed	
		5700		-
Nizam	Nizamabad	Closed	Closed	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	92	5710	5840	5586	5764
Oct-11	28	5818	5876	5662	5800
Nov-11	-50	5782	5872	5694	5760

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	29-08-11	27-08-11	Change
Arrivals	Erode	5000	-	-
Off-take		3000	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Sept-11	7,315	5,455	12,405	800
Oct-11	2,260	1,430	4,145	280
Nov-11	945	695	1,415	335

Stocks	Demat	In-Process	Total	FED
	27-08-11	27-08-11	27-08-11	22-08-11
Cuddapah	30	0	30	30
Erode	1794	20	1814	40
Nizamabad	55	0	55	55
Sangli	3361	75	3436	1075
Warangal	2306	0	2306	2127

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**

**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

Grade	Centre	29-08-11	27-08-11	Change
Badami	Ramganj	Closed	3900-	-
			3900	
Eagle	Ramganj	Closed	4000-	-
			4100	
Badami	Kota	Closed	5600	-
Eagle		Closed	5700	-
Badami	Baran	Closed	4100-	-
			4250	
Eagle	Baran	Closed	4200-	-
			4300	

Contract	+/- \$	Open	High	Low	Close
Sept-11	74	5800	5935	5765	5885
Oct-11	37	5945	6040	5885	5975
Nov-11	-29	6000	6129	6000	6059

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	29-08-11	27-08-11	Change
Arrivals	Ramganj	-	5000	-
Off-take		-	5000	-
Arrivals	Kota	-	6000	-
Off-take		-	6000	-
Arrivals	Baran	-	6000	-
Off-take		-	6000	-

Contract	Volume	Change	OI	Change
Sept-11	5,550	2,410	17,140	230
Oct-11	2,280	1,180	15,590	180
Nov-11	60	60	230	10

Stocks	Demat	In-Process	Total	FED
	27-08-11	27-08-11	27-08-11	22-08-11
Jaipur	670	20	690	179
Kota	15351	1482	16833	3447
Ramganj	2260	291	2551	602

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Spices Fundamentals:**
**Black Pepper:**

- Black pepper prices were traded at its all-time high due to good buying supports in the domestic and overseas market.
- Black pepper crop in Kerala was reported at flowering stage however in Karnataka it will come after one month later. Sources revealed that, pepper area was stagnant as compared to the same period last year.
- Rainfall was normal in pepper growing regions and expectations of increasing production if the rainfall will favourable in coming days.

**Cumin Seed:**

- As per trade sources, demand might be coming from mid of September amid Ramzan demand from Bangladesh and Middle East countries is likely to support the cumin seed prices.
- Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,450-3,500 per ton (cnf) Singapore.
- During this season, lower supply from Syria and Turkey at around 30,000 and 10,000 MT respectively might supports the overseas prices to gain.

**Cardamom:**

- Cardamom harvest might gain momentum during coming couple of weeks with arrivals to increase moving forward
- However, any major rainfall during the harvesting period might delay the harvesting in the producing region and reported lower arrivals in the spot market
- As per trade sources, festive season demand will be increase in coming days and might support the prices to gain.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	29-08-11	27-08-11	Change	
Ungarbled	Kochi	30300	30300	Unch	
Garbled		31300	31300	Unch	
Unpolished		31200	31200	Unch	
Number 11.5	Delhi	35000	35000	Unch	
Contract	+/- \$	Open	High	Low	Close
Sept-11	195	33000	33614	33000	33423
Oct-11	260	33997	34255	33710	34110
Nov-11	311	34150	34690	34150	34547

Spread	Sept-11	Oct-11	Nov-11
Basis	-3123	-3810	-4247
Sept-11		687	1124
Oct-11			437

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**Arrivals & Off-take in Tonnes**

	29-08-11	27-08-11	Change	
Arrivals	0	35	-	
Off-take	0	25	-	
Contract	Volume	Change	OI	Change
Sept-11	5,135	69	7,133	-436
Oct-11	2,131	420	4,116	600
Nov-11	121	-138	352	40
Stocks	Demat 27-08-11	In-Process 27-08-11	Total 27-08-11	FED 22-08-11
Calicut	280	0	280	100
Kochi	3815	78	3893	625

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CUMIN SEED:**
**Cumin**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	29-08-11	27-08-11	Change
Loose	Unjha	14550	14650	-100
Machine Cut	Unjha	16550	16650	-100
NCDEX Quality	Unjha	15550	15650	-100
Loose	Jodhpur	13500-14500	14500	-500

Contract	+/- \$	Open	High	Low	Close
Sept-11	-13	15795	15875	15586	15779
Oct-11	-1	16250	16301	16018	16239
Nov-11	11	16654	16751	16450	16610

Spread	Sept-11	Oct-11	Nov-11
Basis	-1229	-1689	-2060
Sept-11		460	831
Oct-11			371

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**Arrival & Off-take in bags**

Parameter	Centre	29-08-11	27-08-11	Change
Arrivals	Unjha	5000	7000	-2000
Off-take	Unjha	5000	8000	-3000
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**  
**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Sept-11	7,629	492	16,479	-393
Oct-11	2,499	399	17,520	90
Nov-11	939	516	2,148	432

Stocks	Demat 27-08-11	In-Process 27-08-11	Total 27-08-11	FED 22-08-11
Jodhpur	667	0	667	173
Unjha	10326	558	10884	5706

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**
**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	29-08-11	27-08-11	Change
Small	651.50	900	-248.50
	504.39	553.09	-48.7

Contract	+/- \$	Open	High	Low	Close
Sept-11	+1.20	716.00	725.00	702.10	720
Oct-11	-1.70	760.00	769.50	746.90	768
Nov-11	-5.60	791.00	810.00	791.00	800

Spread	Sept-11	Oct-11	Nov-11
Basis	-73.5	-116.5	-158.4
Sept-11		43	84.9
Oct-11			41.9

**NB:** Spread was done by taking Spot prices of Average quality prices.

**Arrival & Off-take in Kg**

	29-08-11	26-08-11	Change
Arrivals	38664	55674	-17010
Off-take	38011	55364	-17353

Contract	Volume	Change	OI	Change
Sept-11	2,090	64	2,719	-25
Oct-11	1,112	279	1,736	11
Nov-11	251	23	800	30

Stocks	Physical stock 27-08-11	Demat stock 27-08-11	Valid Total Stocks 27-08-11	FED 27-08-11
	28.5	0.00	28.5	13.1

**NB:** FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Cardamom	Kochi	Ernakulum	Local	1	697	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Pepper	Kochi	Ernakulum	Black	1	310	310
			Green	1	320	320
			White	1	315	315
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Coriander	Kochi	Ernakulum	Local	1	76	77
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Clove	Kochi	Ernakulum	Local	1	480	478
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Fennel	Kochi	Ernakulum	Local	1	99	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Cinnamon	Kochi	Ernakulum	Local	1	97	98
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Nutmeg	Kochi	Ernakulum	Local	1	348	345
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Garlic	Kochi	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	-	45-70
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	60-80	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	55	55
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	70-85	80-85
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	70-80	60-80
			Pune-New	1	55	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-8-11	27-8-11
Ginger	Kochi	Ernakulum	Dry	1	52	50
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	18	22
	Koyambedu	Chennai	Karnataka-New	1	10-13	12-14.50
			Mango	1	25-30	28-30
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	24	24
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	17
			Bangalore	1	30	25
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	21	23
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-8-2011	1-8-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20000	17000
	Gonikoppal	Kodagu			-	15000
	Karkala	Udupi			-	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	23099





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi		29-8-2011	1-8-11
					10400	10500
			Guntur		8400	8400
	Karkala	Udupi	Local	Average	-	4300
			Mankattu		10100	10100
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	29-8-2011	1-8-11
	Bangalore	Bangalore	Turmeric		6000	7900
			Stick	Average	5400	9000

NA-Not Available

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