

Domestic Fundamentals:

Steady to weak tone witnessed in domestic edible oil market on Monday's trading session as a result of poor buying enquiries from retailers amid lean trade activities noticed. Meanwhile, groundnut oil prices remained with firm sentiment and prices were up by Rs. 5-15 per 10 kg (loose) on concern of lagging acreage under groundnut crop which likely lead to lower output potential. Firming global edible oil prices likely keep the domestic edible oil prices in firm tone amid higher demand in coming days on occasion of inline festivities likely to support the firm tone.

International Market Fundamentals:

Malaysian palm futures remained with firm tone in Monday's trading session and price quotes were up by 45 points to MYR 3020 per tonnes. As per the SGS, Malaysian palm oil products exports for August fell 0.5 percent to 1,620,408 tonnes from 1,628,688 tonnes shipped during July.

Meanwhile, US soybean supply worries likely continue to fuel a rally in coming days. At present soyoil futures prices were hovering between 56-57 cents per pound.

Outlook:

Looking forward, domestic market edible oil price is likely pick up in coming days in tandem with firming global prices and anticipation of better demand during Aug-Sep.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Sep -11	+1.20	664.00	664.20	660.50	663.30
Oct -11	+3.40	650.00	654.10	647.00	652.75
Nov-11	+3.25	630.50	637.00	630.40	635.80
Dec-11	+3.35	633.55	638.30	632.25	637.50

Contract	Volume	Change	OI	Change
Sep -11	42400	7460	116380	-1480
Oct -11	40720	11180	104480	-2980
Nov-11	12210	-80	42880	2200
Dec-11	4450	2540	25960	2470

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-27.30	-16.75	0.20	-1.50
Sep -11		-10.55	-27.50	-25.80
Oct -11			-16.95	-15.25
Nov-11				1.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	-1.30	491.00	491.40	488.10	489.70
Sep-11	0.60	487.00	488.50	485.30	487.50
Oct-11	1.40	483.30	485.80	482.50	485.00
Nov-11	2.60	483.00	485.90	482.50	485.40

Contract	Volume	Change	OI	Change
Aug-11	321	4	1755	0
Sep-11	802	394	5386	-49
Oct-11	805	-291	7279	329
Nov-11	30	-125	747	5

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	2.30	4.50	7.00	6.60
Aug-11		-2.20	-4.70	-4.30
Sep-11			-2.50	-2.10
Oct-11				0.40

* CPO (5%) Kandla spot market prices taken for spread calculation

CBOT Soy Oil Futures: (27/08/2011)

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	+1.00	55.56	56.65	55.33	56.60
Oct-11	+1.14	55.72	56.93	55.51	56.93
Dec-11	+1.19	56.06	57.35	55.86	57.32
Jan-12	+1.17	56.26	57.54	56.12	57.54
Mar-12	+1.09	56.41	57.68	56.30	57.68

BMD CPO Futures: (29/08/2011)

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-11	+26	3094	3151	3094	3120
Oct-11	+31	3041	3061	3041	3047
Nov-11	+45	3007	3024	3006	3020
Dec-11	+28	3003	3012	2998	2998

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures firmed up after taking support at 56 levels and remained with bulls run. 57 level likely to act as support level for the prices and 57.60 likely acts as immediate resistance for the prices. 57- 58 likely to be the trading range for short term.
Malaysian CPO Futures (Nov' 11 Month Contract)	Malaysian palm oil futures taking support at 3000 levels and likely test the immediate resistance at 3054 levels in short term. Breaching the level likely keep the bull run to test the medium term resistance at 3093 levels. Current trading range 3000-3054

Edible Oil Prices at Key Market as on Aug 29, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		29-08-2011	27-08-2011	
Refined Soybean Oil	Mumbai +VAT	637	637	Unch
	Delhi (Loose)	670	670	Unch
	Indore (Loose)	636	636	Unch
	Kota(Loose)	640	645	-5
	Hyderabad+ VAT	710	710	Unch
	Jaipur (Loose)	655	660	-5
	Rajkot (Loose)	635	635	Unch
	Akola (Loose)	678	679	-1
	Amrawati (Loose)	678	679	-1
	Haldiya Port (Loose)	646	646	Unch
	Jalna	680	681	-1
	Kakinada	660	660	Unch
	Nagpur	-	676	-
	Soy Degum Kandla/Mundra+VAT	614	615	-1
	Soy Degum Mumbai+VAT	612	615	-3
Palm Oil	Kandla CPO (5%FFA)	492	493	-1
	Kandla RBD Palmolein +VAT	540	540	Unch
	Chennai RBD Palmolein (Loose)	565	565	Unch
	Kakinada RBD Palmolein (Loose)	556	556	Unch
	Mumbai RBD Pamolein+ VAT	554	554	Unch
	Hyd. RBD Palmolein VAT	610	610	Unch



	Delhi RBD Palmolein (Loose)	585	580	+5
Refined Sunflower Oil	Hyderabad Exp +VAT	765	765	Unch
	Bellary (Exp. Oil)+VAT	641	644	-3
	Chellakere (Exp. Oil)+VAT	666	666	Unch
	Erode (Exp. Oil)+VAT	700	710	-10
	Latur (Exp. Oil)+VAT	661	661	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	700	700	Unch
	Chennai (Loose)	740	740	Unch
Groundnut Oil	Hyderabad +VAT	990	990	Unch
	Chennai (Loose)	870	870	Unch
	Delhi (Loose)	1015	1010	+5
	Gondal+VAT	1050	1010	+40
	Jamnagar +VAT	1050	1010	+40
	Narsarropeth+VAT	841	841	Unch
	Prodattour+VAT	891	876	+15
	Mumbai + VAT	990	985	+5
	Rajkot (Loose)	1020	990	+30
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	635	641	-6
	Sri Ganga Nagar(Exp Oil-Loose)	635	635	Unch
	Delhi (Exp. Oil) (Loose)	660	660	Unch
	Jaipur (Expeller Oil) (Loose)	635	645	-10
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Kolkatta	-	-	-
	Hapur+VAT	680	675	+5
	Agra (Kacchi Ghani Oil) +VAT	677	680	-3
Refined Cottonseed Oil	Mumbai +VAT	655	665	-10
	Hyderabad (Loose)	690	690	Unch
	Rajkot (Loose)	663	662	+1
	Delhi (Loose)	645	645	Unch
Sesame Oil	Delhi	638	635	+3
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	550	+5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	430	425	+5



Malaysia Palmolein USD/MT	FOB (Oct)	1160	1143	+17
	CNF (Oct) - India	1195	1178	+17
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1070	1060	+10
	CNF (Oct) - India	1105	1095	+10
Argentina FOB (\$/MT)		26-08-2011	25-08-2011	Change
Crude Soybean Oil Ship(Sep)		1273	1250	+23
Refined Soy Oil (Bulk) Ship(Sep)		1317	1294	+23
Sunflower Oil Ship(Sep)		1215	-	
Cottonseed Oil Ship(Sep)		1253	-	
Refine Linseed Oil(Bulk) Ship(Sep)		1293	-	

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.ANJASMORO	Kandla	20000	CPO	27/8/2011	Discharge
M.T.SYNNOVE KNUITSEN	Kandla	14500	CPO	26/8/2011	Discharge
M.T.STX JAGUAR	Kandla	14088	CPO	28/8/2011	Discharge
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	16/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	13/8/2011	Discharge
M.T. CHAMPION STAR	Kandla	10500	CDSBO	17/8/2011	Discharge
M.T. SEMUA PERKASA	Kandla	7500	PALM PRODUCTS	21/8/2011	Discharge
M.T.SC DALIAN	Kandla	3500	Palm Oil	17/8/2011	Discharge
M.T.POLARIS STARDOM	Kandla	12500	Palm Oil	28/8/2011	Discharge
M.T.SUNRISE HAMANASU	Kandla	12500	Palm Oil	30/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	17/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	22/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
CM MAYA	Manglore	6000	PALM PRODUCTS	26/8/2011	Load
TITAN PEACE	Manglore	8250	CPO	22/8/2011	Discharge
ROYAL AQUA	Manglore	9000	CPO	21/8/2011	Discharge
ASIAN GLORY	Manglore	8850	CPO	27/8/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	15/8/2011	Discharge
C.M MAYA	Manglore	8250	CPO	14/8/2011	Discharge



SEMUHA PERDENA	Manglore	12000	CPO	14/8/2011	Discharge
FENG HAI- II	Manglore	6500	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.BUNGA KANTAN TIGA	Krishnapatnam	4000	CPO	28/8/2011	Discharge
KALIMANTAN PALM	Krishnapatnam	11000	CPO	24/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	15/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	14/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
BUNGA KANTAN TIGA	Chennai	6500	CSFO	27/8/2011	Discharge
PALCHEM 1	Chennai	8500	CSFO	17/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
Cf ZACHARY	Chennai	7000	Palm Oil	15/8/2011	Discharge
UBT OCEAN	Chennai	8500	Palm Oil	17/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9300	Palm Oil	29/8/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	20/8/2011	Discharge
KALIMANTAN	Chennai	5000	Palm Oil	27/8/2011	Discharge
SICHEM PANDORA	Chennai	5750	Palm Oil	26/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
GLOBAL VIKA	Tuticorin	7241	Palm Oil	12/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
MAERSK ELLIOT	Haldia	14300	CDSBO	25/8/2011	Discharge
TITAN VISION	Haldia	7504	CDSBO	17/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	23/8/2011	Discharge
CF ZACHARY	Haldia	9995	CPO	24/8/2011	Discharge
FLORES PALM	Haldia	9999	CPO	23/8/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	17/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
EAGLE ASIA 05	Kolkata	7000	CPO	21/8/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	10/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	10/8/2011	Discharge
GOLDEN OCEANIA	Kolkata	990	PALM FATTY ACID	26/8/2011	Discharge
Edible Oil Shipments for Aug 2011		623,905			
Edible Oil Imports (Oil year 2010-11 till date)		6,249,810			

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