

Commodity: Refined Soybean Oil  
 Contract: September

Exchange: NCDEX  
 Expiry: September 20<sup>th</sup>, 2011

**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1109(NCRSOU1)2011/08/29 - Daily B:663.20 A:663.30

O 664.00 H 664.20 L 660.50 C 663.30 V 42,400 I 116,330 +1.2

EMA(9) 659.29 (18) 657.05


**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts bearishness in market.
- ✓ Positioning of RSI is up in neutral zone suggesting bullish movement.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement in prices to continue.
- ✓ Fibonacci fan line indicates prices likely to move inline support with 38.20% level and keep the firm trend in today's session.
- ✓ Firm bias movement likely to continue in today's trading session in the range of 664-668.

**Market participants are suggested to go for buying from support levels.**

**View:** Soybean oil price is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	659.00	662.00	663.30	668	670.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	BUY	>664.00	666.50	668.00	662.50

Commodity: Crude Palm Oil  
 Contract: September

Exchange: MCX  
 Expiry: September 30<sup>th</sup>, 2011

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up in neutral zone indicating firmness in market.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Fibonacci fan line indicates prices likely to remain inline support with 50% level at 487 levels.
- ✓ Prices likely to remain with firm bias and 488-490 likely to be the trading range for today's session.

**Market participants are suggested to go for buying from support levels.**

**Strategy:** Crude Palm oil likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	485.00	486.00	487.90	490.00	492.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>488.00	489	490.00	487.50

\*Do not carry forward the position until next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2005 Indian Agribusiness Systems Pvt Ltd.