



Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: Sept.20 2011

Wheat



Technical Commentary:

- Chart formation shows sellers support for short term.
- RSI is moving down in positive region hints weakness.
- However lower volume hints range bound move.
- Nearest by support is 1140 and resistance is 1165.
- Market is likely to trade in between 1140 and 1165.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1135	1140	1145	1165	1175
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	Sell below	1148	1143	1141	1152

Do not carry forward the position until the next day.

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