

NCDEX

September

Commodity: Chana Contract: September

Chana

Exchange: NCDEX

Expiry: September 20th, 2011

CHANA Chana Delhi 1109(NCCHAU1)2011/08/29 - Daily B:3249.00 A:3263.0 O 3275.00 H:3278.00 L:3238.00 C:3258.00 V:188,630 I:295,890 -12 EMA(9) 3209.5 (21) 3172.5 **Technical Commentary:** 3300 3250 3200 Candlestick pattern shows selling interest 3150 3100 3050 in the market. Negative divergence in volume also 3000 2950 2900 2850 2800 2750 2700 suggests for decline in chana prices. Falling RSI in neutral zone, hints for further decline in chana prices. Chana prices are currently trading well 90 80 70 60 50 40 30 above short term EMA's, thus hinting for possible improvement in prices. Selling for short term is advisable. Strategy: Sell on recoveries. **Intraday Supports & Resistances S2 S1 PCP** R2 R1 **NCDEX** September Chana 3122 3148 3258 3275 3300 **Intraday Trade Call** T2 Call Entry T1 SL

SELL

<3265

3240

3228

3277