

Commodity: Soybean
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising upwards in the neutral region.
- MACD is easing in negative territory.

Soybean prices are likely to gain in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2384	2402	2433	2445	2461
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	BUY	2428-2430	2439	2444	2424

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Sep
Expiry: Sep 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals uptrend in prices.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum.
- RSI is rising in neutral region while stochastic is slightly easing in neutral region.
- MACD is rising in negative zone.

RM seed prices are likely to rise in Tuesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2935	2948	2964	2976	2991
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	BUY	2959-2961	2970	2975	2955

* Do not carry-forward the position next day.

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