

## **Spices Fundamentals:**

### Red Chilli:

- In Guntur spot market, there was no higher movement in chilli prices due to lower demand at higher prices level. Stockists have ample quantity of stocks.
- Good demand was reported during this week period for Red Chilli Teja and Badiga varieties in the domestic market mainly from Guntur market due to increasing demand in overseas market.
- In Andhra Pradesh farmers are expecting that, normal rainfall for active sowing which may likely to gain momentum in coming days with active precipitation.

#### **Turmeric:**

- In Nizamabad, turmeric markets were reported closed today due to 'Ramzan' festival.
- Turmeric prices were reported up in Erode spot market due good buying reported and major mandi like
   Nizamabad was closed due to holiday period.
- Sources revealed that, demand might be increase in further from Sept onwards which lend supports the turmeric prices to gain.
- However, good sowing activities with good weather condition apprehension of better crop prospects and keep pressure on turmeric prices.

#### Coriander Seed:

- Coriander seed markets were reported steady today.
- Sources revealed that, prices will move up in coming days due to lean season and higher demand from September onwards.
- At around 65-70% of the coriander stocks are with stockists and traders and they are holding the stocks with expectation of better prices realization.

# Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-08-11	27-08-11	Change
334		7900-		_
334	Guntur	8600	Closed	_
Toio	Guiltui	9000-		
Teja		9300	Closed	-

Contract	+/-\$	Open	High	Low	Close
Sept-11	106	8084	8270	8000	8190
Oct-11	120	8462	8650	8410	8600
Nov-11	50	8550	8550	8450	8450

Spread	Sept-11	Oct-11	Nov-11
Basis	60	-350	-200
Sept-11		410	260
Oct-11			-150

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

	30-08-11	29-08-11	Change
Arrivals	30000	25000	+5000
Off-take	20000	15000	+5000

Contract	Volume	Change	OI	Change
Sept-11	3,170	-2,975	12680	380
Oct-11	1,940	940	2665	140
Nov-11	180	-20	440	60

Stocks	Demat	In-Process	Total	FED
SIUCKS	29-08-11	29-08-11	29-08-11	29-08-11
Guntur	9873	25	9898	6230
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

**Quantity in MT** 



#### **TURMERIC:**

## **Turmeric Spot Market Prices: (Rs/Qtl)**

## Arrival & Off-take in bags (1 bag = 90 Kg)

Grade	Centre	30-08-11	29-08-11	Change	Parameter	Centre	30-08-11	29-08-11	Change
Finger		6000-	5700-		Arrivals	Erode	6000	5000	+1000
i iiigoi	Erode	6500	6200	+300	Off-take	Erode	5000	3000	+2000
Gattah		5500- 6000	5200- 5700	+300	Arrivals	Nizamabad	-	-	-
Nizam	Nizamabad	Closed	Closed	-	Off-take		-	-	-

Contract	+/-\$	Open	High	Low	Close
Sept-11	-10	5738	5934	5730	5760
Oct-11	-26	5786	5918	5774	5790
Nov-11	20	5774	5892	5774	5802

Sept-11     6,755     -560     12,610     205       Oct-11     2,405     145     4,260     115       Nov-11     665     380     1,575     160	Contract	Volume	Change	OI	Change
2,100 110 1,200 110	Sept-11	6,755	-560	12,610	205
Nov-11 665 290 1.575 160	Oct-11	2,405	145	4,260	115
1,575	Nov-11	665	-280	1,575	160

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

Stocks	Demat	In-Process	Total	FED
SIUCKS	29-08-11	29-08-11	29-08-11	29-08-11
Cuddapah	30	0	30	30
Erode	60	20	80	60
Nizamabad	55	0	55	55
Sangli	3361	75	3436	1075
Warangal	2306	0	2306	2306

NB: FED expiry for Erode, Nizamabad and Sangli is 05-Octber-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT** 

## **CORIANDER:**

Coriander Prices: (Rs/Qtl)

## Arrival & Supply in bags (1 bag = 40 kg)

Grade	Centre	30-08-11	29-08-11	Change
Badami	_	3900- 3900	Closed	-
Eagle	Ramganj	4000- 4100	Closed	-
Badami	Kota	5600	Closed	=
Eagle	Nota	5700	Closed	-
Badami	Baran	4100- 4250	Closed	-
Eagle	Daidii	4200- 4300	Closed	-

Badami	Domaoni	3900- 3900	Closed	-
Eagle	Ramganj	4000- 4100	Closed	-
Badami	Kota	5600	Closed	-
Eagle	Nota	5700	Closed	-
Badami	Baran	4100- 4250	Closed	-
Eagle	Daiall	4200- 4300	Closed	-

Contract	+/-\$	Open	High	Low	Close
Sept-11	-40	5870	5930	5776	5831
Oct-11	-54	5989	6020	5870	5915
Nov-11	-70	6050	6050	6000	6000

Spread	Sept-11	Oct-11	Nov-11
Basis	-231	-315	-400
Sept-11		84	169
Oct-11			85

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Centre	30-08-11	29-08-11	Change
Domaoni	5000	-	-
Kaniganj	5000	-	-
Voto	5000	-	-
Nota	5000	-	-
Poron	5000	-	-
Daran	5000	-	-
	Centre Ramganj Kota Baran	Ramganj 5000 5000 Kota 5000 Baran 5000	Ramganj 5000 - 5000 - Kota 5000 -  8 5000 - 5000 - 5000 -

Contract	Volume	Change	OI	Change
Sept-11	5,300	-250	17,480	340
Oct-11	1,710	-570	15,630	40
Nov-11	50	-10	230	0

Stocks	Demat	In-Process	Total	FED
SIUCKS	29-08-11	29-08-11	29-08-11	29-08-11
Jaipur	689	0	689	179
Kota	15491	1410	16901	3427
Ramganj	2360	322	2682	522

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT



## **Spices Fundamentals:**

## **Black Pepper:**

• Black pepper trading centre of Kochi kept closed on account of 'Ramzan' on Tuesday.

#### **Cumin Seed:**

- As per trade sources, demand might be coming from mid of September amid Ramzan demand from Bangladesh and Middle East countries is likely to support the cumin seed prices.
- As per trade sources, Ramzan demand from Bangladesh and Middle East countries amid upcountry buying, might support the cumin seed prices in short term.

#### Cardamom:

- Cardamom arrivals will be increase in coming days due to better harvesting progress.
- Sources revealed that, second round of harvesting was completed and third round of harvesting will be starts from 15th of September onwards.
- However, rainfall might play a key role during the period and might hamper the harvest if it happens.
- As per trade sources, festive season demand will be increase in coming days and might support the prices to gain.

## **BLACK PEPPER:**

Black Pepper Spot Market Prices: (Rs/Qtl)

## Arrivals & Off-take in Tonnes

Grade	Ce	ntre	30-	08-11	29-0	8-11	Cha	nge
Ungarbled	l/o.	Kochi		Closed		300		-
Garbled	NO			osed	313	300		-
Unpolished	b		31	1200	312	200	Uı	nch
Number 11.5	De	Delhi		35000		35000		nch
Contract	+/-\$	Оре	n	High	L	-OW	Clo	ose
Sept-11	70	335	19	33620	) (	33120	33	3500
Oct-11	46	342	202	34319	9 (	33842	34	4150
Nov-11	11	346	65	34690	) (	34002	34	1535

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

	30-08-11	29-08-11	Change
Arrivals	-	0	-
Off-take	-	0	-

Contract	Volume	Change	OI	Change
Sept-11	4,716	-419	6,870	-263
Oct-11	1,380	-751	4,283	167
Nov-11	112	-9	385	33

Stocks	Demat 29-08-11	In-Process 29-08-11	Total 29-08-11	FED 29-08-11
Calicut	280	0	280	100
Kochi	3853	30	3883	625

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT** 



#### **CUMIN SEED:**

### Cumin

## **Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	30-08-11	29-08-11	Change
Loose	Unjha	-	14550	-
Machine Cut	Unjha	-	16550	-
NCDEX Quality	Unjha	-	15550	-
Loose	Jodhpur	14500	13500- 14500	+500

## Arrival & Off-take in bags

Parameter	Centre	30-08-11	29-08-11	Change	
Arrivals	Unjha	-	5000	-	
Off-take	Unjha	-	5000	-	
Arrivals	Jodhpur	-	-	-	
Unjha 1 bag=55 kg					

Contract	+/-\$	Open	High	Low	Close
Sept-11	-149	15815	15845	15590	15621
Oct-11	-137	16275	16300	16055	16089
Nov-11	-146	16620	16650	16450	16610 <u> </u>

Contrac	t Volume	Change	OI	Change	_
Sept-11	7,929	300	15,861	-618	
Oct-11	2,361	-138	17,562	42	
Nov-11	516	-423	2,343	195	

Jodhpur 1 bag=80 kg

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

Stocks	Demat 29-08-11	In-Process 29-08-11	Total 29-08-11	FED 29-08-11
Jodhpur	667	0	667	128
Unjha	10643	443	11086	4847

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

## Quantity in MT

## Cardamom Prices at Nedumkandam: (Rs/Kg)

<b>Auction Price</b>	30-08-11	29-08-11	Change
Small	724.50	651.50	+73
Siliali	563.74	504.39	+59.35

Arrival 8	& Off-take	in Kg
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	30-08-11	29-08-11	Change
Arrivals	73308	38664	38644
Off-take	73308	38011	35297

Contract	+/-\$	Open	High	Low	Close
Sept-11	+3.30	726.00	740.00	722.50	724.20
Oct-11	+4.60	772.20	785.00	768.20	770
Nov-11	+3.10	818.90	824.80	797.00	810.5

Spread	Sept-11	Oct-11	Nov-11	
Basis	-73.5	-116.5	-158.4	
Sept-11		43	84.9	
Oct-11			41.9	

**NB:** Spread was done by taking Spot prices of Average quality prices.

Contract	Volume	Change	OI	Change
Sept-11	2,355	265	2,759	40
Oct-11	986	-126	1,776	40
Nov-11	214	-37	799	-1

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
	29-08-11	29-08-11	29-08-11	29-08-11	
	28.5	0.00	28.5	13.1	

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT



## WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Cnico	Market	District/State	Variety	Grade -	Price (Rs/Kg)	
Spice	warket				Da	ite
					30-8-11	29-8-11
	Kochi	Ernakulum	Local	1	-	697
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
Cardamom	Gandhi Market	Tiruchirapalli	Local	1	900	900
Cardamom	Madurai	Madurai	Dindigul	1	800	800
	Donnuti	Cuddoloro	Big	1	1000	1000
	Panruti	Cuddalore	Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

	Market	District/State	Variety		Price (Rs/Kg) Date	
Spice				Grade		
					30-8-11	29-8-11
			Black	1	-	310
	Kochi	Ernakulum	Green	1	-	320
			White	1	-	315
	Coimbatore	Coimbatore	Local	1	315	315
Pepper	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					30-8-11	29-8-11
	Kochi	Ernakulum	Local	1	-	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
Coriander	Gandhi Market	Tiruohironolli	Half	1	74-94	74-94
	Gandin Market	Tiruchirapalli	Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80



	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice						
					30-8-11	29-8-11
	Kochi	Ernakulum	Local	1	-	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
Clove	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

	Market	District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice						
					30-8-11	29-8-11
	Kochi	Ernakulum	Local	1	-	99
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
Fennel	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

			Variety	Grade	Price (Rs/Kg) Date	
Spice	Market	District/State				
					30-8-11	29-8-11
	Kochi	Ernakulum	Local	1	-	97
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	135	135
Cinnamon	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

		District/State	Variety	Grade	Price (Rs/Kg) Date	
Spice	Market					
					30-8-11	29-8-11
	Kochi	Ernakulum	Local	1	-	56
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
Fenugreek	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28





		District/State	Variety	Grade	Price (Rs/Kg)	
Spice	Market				Date	
					30-8-11	29-8-11
	Kochi	Ernakulum	Local	1	-	348
	Coimbatore	Coimbatore	Local	1	410	410
Nutmeg	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

					Price (	Rs/Kg)
Spice	Market	District/State	Variety	Grade	Da	ate
					30-8-11	29-8-11
	Kochi	Ernakulum	Nadan	1	-	70
	Coimbatore	Coimbatore	Himachal	1	80	80
	Combatore	Combatore	M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
	Ottanionatiani	Diridigal	Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	-	-
	Hosur	Kriobnogiri	Local	1	50	50
Hosur	Krishnagiri	M.P	1	60	60	
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	120-140	120-140
			Thaivan	1	60-80	60-80
Garlic	K.R.Market	Bangalore	M.P	1	50	50
	K.K.IVIaIKEL		U.P	1	55	55
			Local first	1	60	60
	Kumbakonam	Thenievur	Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
	Madurai	Madurai	Dindigul	1	70	70
	Mettupalayam	Caimhatar	Himachal Pradesh(Big)	1	70-85	70-85
		Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	70-80	70-80
	Panruti	Cuddalore	Pune-New	1	55	55
	Thalaivasal	Salem	Local	1	50	50
	Haidivasai	Jaiem	Nelagiri	1	80	80



					Price (Rs/Kg)	
Spices	Market	District/State	Variety	Grade	D	ate
					30-8-11	29-8-11
			Dry	1	-	52
	Kochi	Ernakulum	Vegetable- Fresh	1	-	29
	Coimbatore	Coimbatore	Mango	1	18	18
	Kovambodu	Chennai	Karnataka-New	1	11-13	10-13
	Koyambedu		Mango	1	28-31	25-30
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	24	24
Ginger	I/ D Market	Bangalore	Himachal	1	-	-
	K.R.Market		Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka- New	1	16	16
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore- Mango	1	21	21
	Thalaivasal	Salem	New	1	25	25
	i naiaivasal	Salem	Old	1	50	50

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

_		District/State	Variety	Grade	Modal Price	(Rs/Quintal)
Spice	Market				Date	
					30-8-2011	29-8-2011
	Belthangadi	Dakshina Kannada			-	20000
	Gonikoppal	Kodagu			15000	-
Black Karkala	Karkala	Udupi	Other	Averege	-	-
Pepper	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-





	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)  Date	
Spice						
					30-8-2011	29-8-2011
			Byadgi		10400	10400
			Guntur		8400	8400
	Bangalore	Bangalore				
Dry Chillies			Local	Average	4500	-
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)  Date	
Spice						
					30-8-2011	29-8-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5700	6000
	Bangalore	Bangalore	Turmeric Stick	Average	-	5400

**NA-Not Available** 

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