

Oilseeds Domestic Fundamentals:

Oilseeds prices skid in key cash markets due to lackluster followed by *Amavasya* on Monday. The soybean arrivals in Madhya Pradesh were reported significantly low compared to the daily average arrivals. The oilseeds fundamentals remain strong on bullish international oil and fats market with lower estimated soybean output of US. ***However, the meal fundamentals remained bullish on renewed buying support from poultry feed industry. The meal consumption increases with the rise in poultry output which restarts from late July. The major overseas soy meal buyers of Indian origin continue to place orders in small quantity. The key buyers include the countries from Far East and South East Asia.***

International Oilseeds Fundamental:

The world soybean ending stocks of the 2010/11 season will be higher than expected at a record 75.8 million tonnes (on Aug. 31), approximately 10.0 million tonnes above a year ago. Of the total Aug. 31 soybean stocks, about 6.63 million tonnes are forecast by Oil World to be in the United States, up from 4.11 million tonnes in Aug. 2010.

Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encouraged the solvent extractors in crushing the seed.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Sep-11	12.50	2424.00	2435.00	2410.00	2430.0
Oct-11	23.00	2338.00	2359.00	2291.00	2355.0
Nov-11	34.00	2315.00	2337.00	2277.00	2334.0
Dec-11	29.00	2343.00	2374.00	2337.00	2374.0

Contract	Volume	Change	OI	Change
Sep-11	32400	-100	111430	-1530
Oct-11	45140	16240	70050	3050
Nov-11	19070	11540	63580	4000
Dec-11	3170	-2150	14410	550

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	60	45	66	26
Sep-11		15	-6	34
Oct-11			-21	19
Nov-11				40

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat	In-Process	Total	FED
	29.08.11	29.08.11	29.08.11	23.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	123	183	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	1.00	2965.00	2968.00	2952.00	2962.00
Oct-11	5.00	3010.00	3020.00	3001.00	3014.00
Nov-11	9.00	3064.00	3079.00	3054.00	3072.00
Dec-11	7.00	3108.00	3122.00	3103.00	3122.00

Contract	Volume	Change	OI	Change
Sep-11	26850	-14540	103500	-2810
Oct-11	21830	-3380	122630	4720
Nov-11	8130	2560	36850	80
Dec-11	120	30	1260	0

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	93.00	41.00	-17.00	-67.00
Sep-11		52.00	110.00	160.00
Oct-11			58.00	108.00
Nov-11				50.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	29.08.11	29.08.11	29.08.11	23.08.11
S Ganganagar	71367	530	71897	
Bikaner	25371	0	25371	
Kota	14297	160	14457	
Jaipur	57760	1513	59273	
Alwar	14870	0	14870	
Hapur	331	0	331	72783

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29-08-2011	27-08-2011	
	Indore –Plant	2380-2420	2400-2450	-30
	Indore –Mandi	2280-2320	2290-2330	-10
	Nagpur-Plant	-	2400-2520	-
	Nagpur – Mandi	-	2400-2450	-
	Kota-Plant	-	2320-2420	-
	Kota – Mandi	-	2270-2320	-
Rapeseed/Mustard	Jaipur – C	3050-3055	3060-3065	-10
	Alwar – C	2900	2950	-50
	SriGanganagar	2570	2560	+10
	Kota (Non-Condition)	Closed	2700	-
	Neewai	3015	3020	-5
	Delhi– C	3010	3000	+10
	Hapur (UP)	3000	3010	-10
Groundnut Seed	Rajkot	805	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2850-3250	2850-3250	Unch
	Gulbarga	-	-	-
	Solapur	3150-3350	3200-3350	
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29-08-2011	27-08-2011	
	Madhya Pradesh	7000	20000	-13000
	Maharashtra	-	8000	-
	Rajasthan	-	7000	-
Rapeseed/Mustard	Rajasthan	42000	42000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-08-2011	27-08-2011	Change
Niger Seed (4% FM)	-	3700	-
Sesame White 98/2/1 FM	-	5350	-
Sunflower Seed	-	3400	-
Kardi Seed 2% Exp Quality	-	2700	-
Groundnut Kernel	-	4950	-
Castor Seed	-	5075	-

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