

Oilseeds Domestic Fundamentals:

Soybean prices improved in the cash market on buying support, however, the RM seed prices featured mixed tone on Tuesday. ***The meal fundamentals remained strong in anticipation of renewed seasonal demand. However, the Indian poultry industry is a bit concerned after the FAO's Bird Flu alert in India. Any news in the outbreak will negatively affect the Indian poultry output which will consequently impact in the domestic soy meal consumption. Poultry feed industry is the biggest local soy meal buyer. India first reported the Bird Flu outbreak in 2003 when millions of birds, mainly chickens, were culled and buried to control it's spread in human and the Indian poultry Industry suffered during the year. The major overseas soy meal buyers of Indian origin continue to place orders in small quantity. The key buyers include the countries from Far East and South East Asia.***

International Oilseeds Fundamental:

The world soybean ending stocks of the 2010/11 season will be higher than expected at a record 75.8 million tonnes (on Aug. 31), approximately 10.0 million tonnes above a year ago. Of the total Aug. 31 soybean stocks, about 6.63 million tonnes are forecast by Oil World to be in the United States, up from 4.11 million tonnes in Aug. 2010.

Outlook:

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encouraged the solvent extractors in crushing the seed.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Sep-11	-33.00	2436.00	2442.50	2397.00	2400.0
Oct-11	-9.50	2365.00	2366.00	2341.00	2345.0
Nov-11	-6.50	2340.00	2342.50	2324.00	2326.0
Dec-11	-7.00	2380.00	2383.00	2363.00	2364.0

Contract	Volume	Change	OI	Change
Sep-11	40230	7830	109670	-1760
Oct-11	40040	-5100	74250	4200
Nov-11	13440	-5630	65900	2320
Dec-11	2960	-210	15090	680

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	20	75	94	56
Sep-11		-55	-74	-36
Oct-11			-19	19
Nov-11				38

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat 30.08.11	In-Process 30.08.11	Total 30.08.11	FED 30.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	182	0	182	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-11	-17.00	2970.00	2985.00	2942.00	2947.00
Oct-11	-26.00	3020.00	3036.00	2987.00	2990.00
Nov-11	-28.00	3075.00	3095.00	3044.00	3044.00
Dec-11	-9.00	3105.00	3135.00	3102.00	3105.00

Contract	Volume	Change	OI	Change
Sep-11	66910	40060	105500	2000
Oct-11	50500	28670	118530	-4100
Nov-11	16800	8670	38080	1230
Dec-11	140	20	1260	0

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	101.00	58.00	4.00	-57.00
Sep-11		43.00	97.00	158.00
Oct-11			54.00	115.00
Nov-11				61.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 30.08.11	In-Process 30.08.11	Total 30.08.11	FED 30.08.11
S Ganganagar	71666	231	71897	
Bikaner	25371	0	25371	
Kota	14457	20	14477	
Jaipur	59003	240	59243	
Alwar	14870	0	14870	
Hapur	331	0	331	72041

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30-08-2011	29-08-2011	
	Indore –Plant	2400-2440	2380-2420	+20
	Indore –Mandi	2300-2350	2280-2320	+30
	Nagpur-Plant	2450-2520	-	-
	Nagpur – Mandi	2350-2420	-	-
	Kota-Plant	2380-2420	-	-
	Kota – Mandi	2300-2350	-	-
Rapeseed/Mustard	Jaipur – C	3045-3050	3050-3055	-5
	Alwar – C	2915	2900	+15
	SriGanganagar	2550	2570	-20
	Kota (Non-Condition)	2650	Closed	-
	Neewai	3010	3015	-5
	Delhi– C	3010	3010	Unch
	Hapur (UP)	3005	3000	+5
Groundnut Seed	Rajkot	810	805	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2900-3200	2850-3250	-50
	Gulbarga	-	-	-
	Solapur	3150-3350	3150-3350	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30-08-2011	29-08-2011	
	Madhya Pradesh	25000	7000	+18000
	Maharashtra	10000	-	-
	Rajasthan	5000	-	-
Rapeseed/Mustard	Rajasthan	44000	42000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-08-2011	29-08-2011	Change
Niger Seed (4% FM)	3725	-	-
Sesame White 98/2/1 FM	5350	-	-
Sunflower Seed	3400	-	-
Kardi Seed 2% Exp Quality	2700	-	-
Groundnut Kernel	5025	-	-
Castor Seed	5075	-	-

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