

## Spices Fundamentals:

### Red Chilli:

- Guntur spot market was reported closed today on account of Eid festival. Tomorrow market will be close due to Ganesh Chaturthi.
- Market sentiments was reported same as on yesterday.

### Turmeric:

- Nizamabad and Erode turmeric spot markets were reported closed due to 'Ramzan', Ganesh Chaturthi festival. Market will be open from Friday onwards.
- Market sentiments was reported same as on yesterday.

### Coriander Seed:

- In Ramganj mandi, Coriander seed prices were reported up due to good buying supports on account of festive season demand.
- As per trade information, prices might be increase further owing to lower arrivals in coming days due to lean season and and higher demand from September onwards.
- Stockists have ample quantity of stocks and they are holding back their stocks with expectation of better prices realization in coming days.

### Red Chilli

#### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	31-08-11	30-08-11	Change
334	Guntur	Closed	7900-8600	-
Teja		Closed	9000-9300	-

No updates for today due to Eid festival, last updated as on 30th, 2011

Contract	+/- \$	Open	High	Low	Close
Sept-11	-50	8218	8236	8110	8130
Oct-11	-94	8552	8608	8456	8500
Nov-11	-72	8500	8500	8356	8410

Spread	Sept-11	Oct-11	Nov-11
Basis	70	-300	-210
Sept-11		370	280
Oct-11			-90

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

#### Supply in bags (1 bag = 45 Kg)

	31-08-11	30-08-11	Change
Arrivals	Closed	30000	-
Off-take	Closed	20000	-

Contract	Volume	Change	OI	Change
Sept-11	3,170	-2,975	12680	380
Oct-11	1,940	940	2665	140
Nov-11	180	-20	440	60

Stocks	Demat 29-08-11	In-Process 29-08-11	Total 29-08-11	FED 29-08-11
Guntur	9873	25	9898	6230
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

**Quantity in MT**

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	31-08-11	30-08-11	Change
Finger	Erode	Closed	6000-6500	-
Gattah		Closed	5500-6000	-
Nizam	Nizamabad	Closed	Closed	

No updates for today due to Eid festival, last updated as on 30th, 2011

Contract	+/- \$	Open	High	Low	Close
Sept-11	-10	5738	5934	5730	5760
Oct-11	-26	5786	5918	5774	5790
Nov-11	20	5774	5892	5774	5802

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	31-08-11	30-08-11	Change
Arrivals	Erode	-	6000	-
Off-take		-	5000	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Sept-11	6,755	-560	12,610	205
Oct-11	2,405	145	4,260	115
Nov-11	665	-280	1,575	160

Stocks	Demat	In-Process	Total	FED
	29-08-11	29-08-11	29-08-11	29-08-11
Cuddapah	30	0	30	30
Erode	60	20	80	60
Nizamabad	55	0	55	55
Sangli	3361	75	3436	1075
Warangal	2306	0	2306	2306

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**

**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

Grade	Centre	31-08-11	30-08-11	Change
Badami	Ramganj	3900-4000	3900-3900	+50
Eagle		4000-4200	4000-4100	+50
Badami	Kota	4400	4400	Unch
Eagle		4500	4500	Unch
Badami	Baran	4100-4250	4100-4250	Unch
Eagle		4200-4300	4200-4300	Unch

No updates for today due to Eid festival, last updated as on 30th, 2011

Contract	+/- \$	Open	High	Low	Close
Sept-11	-40	5870	5930	5776	5831
Oct-11	-54	5989	6020	5870	5915
Nov-11	-70	6050	6050	6000	6000

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	31-08-11	30-08-11	Change
Arrivals	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	3000	5000	-2000
Off-take		3000	5000	-2000

Contract	Volume	Change	OI	Change
Sept-11	5,300	-250	17,480	340
Oct-11	1,710	-570	15,630	40
Nov-11	50	-10	230	0

Stocks	Demat	In-Process	Total	FED
	29-08-11	29-08-11	29-08-11	29-08-11
Jaipur	689	0	689	179
Kota	15491	1410	16901	3427
Ramganj	2360	322	2682	522

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Spices Fundamentals:**
**Black Pepper:**

- Black pepper trading centre of Kochi kept closed on account of Eid festival. Tomorrow market will also be closed due to Ganesh Chathurthi.
- Sources revealed that market will be open from Friday onwards and trade sentiments were same as on yesterday.

**Cumin Seed:**

- Cumin seed Jodhpur and Unjha market was reported closed. Market sentiment was reported same as on yesterday.
- As per trade sources, demand might be coming from mid of September amid Ramzan demand from Bangladesh and Middle East countries is likely to support the cumin seed prices.
- As per trade sources, Ramzan demand from Bangladesh and Middle East countries amid upcountry buying, might support the cumin seed prices in short term.

**Cardamom:**

- Cardamom spot market was reported closed today, market sentiment was reported same as on yesterday.
- Cardamom arrivals will be increase in coming days due to better harvesting progress. Sources revealed that, second round of harvesting was completed and third round of harvesting will be starts from 15th of September onwards.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	31-08-11	30-08-11	Change	
Ungarbled	Kochi	Closed	Closed	-	
Garbled		Closed	Closed	-	
Unpolished	Delhi	Closed	31200	-	
Number 11.5		Closed	35000	-	
Contract	+/- \$	Open	High	Low	Close
Sept-11	70	33519	33620	33120	33500
Oct-11	46	34202	34319	33842	34150
Nov-11	11	34665	34690	34002	34535
No updates for today due to Eid festival, last updated as on 30th, 2011					
Spread	Sept-11	Oct-11	Nov-11		
Basis	-	-	-		
Sept-11	-	-	-		
Oct-11	-	-	-		

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**Arrivals & Off-take in Tonnes**

		31-08-11	30-08-11	Change
Arrivals		-	-	-
Off-take		-	-	-
Contract	Volume	Change	OI	Change
Sept-11	4,716	-419	6,870	-263
Oct-11	1,380	-751	4,283	167
Nov-11	112	-9	385	33
Stocks	Demat	In-Process	Total	FED
	29-08-11	29-08-11	29-08-11	29-08-11
Calicut	280	0	280	100
Kochi	3853	30	3883	625

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CUMIN SEED:**
**Cumin**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	31-08-11	30-08-11	Change
Loose	Unjha	Closed	-	-
Machine	Unjha	Closed	-	-
Cut	Unjha	Closed	-	-
NCDEX	Unjha	Closed	-	-
Quality	Unjha	Closed	-	-
Loose	Jodhpur	Closed	14500	-

No updates for today due to Eid festival last updated as on 30th, 2011

Contract	+/- \$	Open	High	Low	Close
Sept-11	-149	15815	15845	15590	15621
Oct-11	-137	16275	16300	16055	16089
Nov-11	-146	16620	16650	16450	16610

Spread	Sept-11	Oct-11	Nov-11
Basis	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**Arrival & Off-take in bags**

Parameter	Centre	31-08-11	30-08-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Sept-11	7,929	300	15,861	-618
Oct-11	2,361	-138	17,562	42
Nov-11	516	-423	2,343	195

Stocks	Demat 29-08-11	In-Process 29-08-11	Total 29-08-11	FED 29-08-11
Jodhpur	667	0	667	128
Unjha	10643	443	11086	4847

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**
**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	31-08-11	30-08-11	Change
Small	Closed	724.50	-
	Closed	563.74	-

No updates for today due to Eid festival, last updated as on 30th, 2011

Contract	+/- \$	Open	High	Low	Close
Sept-11	+3.30	726.00	740.00	722.50	724.20
Oct-11	+4.60	772.20	785.00	768.20	770
Nov-11	+3.10	818.90	824.80	797.00	810.5

Spread	Sept-11	Oct-11	Nov-11
Basis	-73.5	-116.5	-158.4
Sept-11		43	84.9
Oct-11			41.9

**NB:** Spread was done by taking Spot prices of Average quality prices.

**Arrival & Off-take in Kg**

	31-08-11	30-08-11	Change
Arrivals	Closed	73308	-
Off-take	Closed	73308	-

Contract	Volume	Change	OI	Change
Sept-11	2,355	265	2,759	40
Oct-11	986	-126	1,776	40
Nov-11	214	-37	799	-1

Stocks	Physical stock 29-08-11	Demat stock 29-08-11	Valid Total Stocks 29-08-11	FED 29-08-11
	28.5	0.00	28.5	13.1

**NB:** FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Cardamom	Kochi	Ernakulum	Local	1	-	697
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Pepper	Kochi	Ernakulum	Black	1	-	310
			Green	1	-	320
			White	1	-	315
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Coriander	Kochi	Ernakulum	Local	1	-	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Clove	Kochi	Ernakulum	Local	1	-	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Fennel	Kochi	Ernakulum	Local	1	-	99
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Cinnamon	Kochi	Ernakulum	Local	1	-	97
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Fenugreek	Kochi	Ernakulum	Local	1	-	56
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Nutmeg	Kochi	Ernakulum	Local	1	-	348
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Garlic	Kochi	Ernakulum	Nadan	1	-	70
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	-	-
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-140	120-140
			Thaivan	1	60-80	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	55	55
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70-85	70-85
			Jamnagar	1	-	-
			Ooty(Medium)	1	70-80	70-80
	Panruti	Cuddalore	Pune-New	1	55	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-8-11	29-8-11
Ginger	Kochi	Ernakulum	Dry	1	-	52
			Vegetable-Fresh	1	-	29
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	Karnataka-New	1	11-13	10-13
			Mango	1	28-31	25-30
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	24	24
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	30	30
	Panruti	Cuddalore	Bangalore-Mango	1	21	21
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-8-2011	29-8-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	20000
	Gonikoppal	Kodagu			15000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-8-2011	29-8-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10400	10400
			Guntur		8400	8400
			Local	Average	4500	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		10100	10100
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-8-2011	29-8-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5700	6000
	Bangalore	Bangalore	Turmeric Stick	Average	-	5400

NA-Not Available

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