

Oil Meal Fundamentals:

Domestic oilmeal prices remained steady on lackluster trade due to *Eid* – end of *Ramadan*, Wednesday. **The meal fundamentals remained strong in anticipation of renewed seasonal demand. However, the Indian poultry industry is a bit concerned after the FAO's Bird Flu alert in India. Any news in the outbreak will negatively affect the Indian poultry output which will consequently impact in the domestic soy meal consumption.**

Poultry feed industry is the biggest local soy meal buyer. India first reported the Bird Flu outbreak in 2003 when millions of birds, mainly chickens, were culled and buried to control it's spread in human and the Indian poultry Industry suffered during the year.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	31/08/11	30/08/11	Parity To
Indore (MP)	17500-17700	17500-17700	Gujarat, MP
Kota	17100	17100	Rajasthan, Del, Punjab, Haryana
Akola	17700-17800	17700-17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18800-18900	18800-18900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18800-18900	18800-18900	Andhra, AP, Kar, TN
Dhulia/Jalna	18700	18700	Mumbai, Maharashtra
Nagpur (42/46)	18800	18800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19700	19700	Local and South
Solapur	19400	19400	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Soy DOC at Ports

Centers	Port Price	
	31/08/11	30/08/11
Kandla (FOR) (INR/MT)	18500-18800	18500-18800
Kandla (FAS) (USD/MT)	403-410	402-407

International Soy DOC

Argentina FOB \$/MT	31/08/11	30/08/11	+/-
Soybean Pellets	395	393	+2
Soybean Cake Meal	395	393	+2
Soybean Meal	403	401	+2
Soy Expellers	403	401	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	31/08/11	30/08/11	Change
Adoni	14400	14400	Unch
Khamgaon	13400	13400	Unch
Latur	13900	13900	Unch
Parli	13900	13900	Unch

Groundnut Meal	31/08/11	30/08/11	Chg
Basis 45% O&A, Saurashtra	16100	16100	Unch
Basis 40% O&A, Saurashtra	15100	15100	Unch
GN Cake, Gondal	17100-17200	17100-17200	Unch

Mustard DOC/M Meal	31/08/11	30/08/11	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8150	8200	-50
Sri Ganganagar	Closed	960	-

Mumbai Oil Meal Quotes:

Rs/M.T.	31/08/11	30/08/11	+/-
G.N. Extr (45%)	-	15400	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	14400	-
Rice Bran Extr.	-	6200	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	-	8300	-
Soymeal 48%	-	19000	-
Castor Extr.	-	4300	-

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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