

Commodity: Sugar
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a range between Rs 2700 to Rs 2730, closing below or above of these levels will decide the direction of the prices further.
- Prices are consolidate as chart depicts.
- Also prices trading below 9 and 18 day EMA suggests bearishness in the prices.
- RSI is also moving near to neutral region.

Strategy: Sell on resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2700	2715	2712	2735	2744
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Sell	<2726-2730	2715	2700	2735

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Prices are moving in a range between Rs 1043 to Rs. 1069.
- Prices might test 1043 level which is also acts as a strong support level.
- Increase in volume and open interest and decrease in prices further indicates bearishness in the prices.
- Also, RSI is hovering near to overbought region which indicates selling pressure might come from higher level.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1051	1053	1053	1057	1060
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1055-1056	1053	1051	1057

Do not carry forward the position until the next day.

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