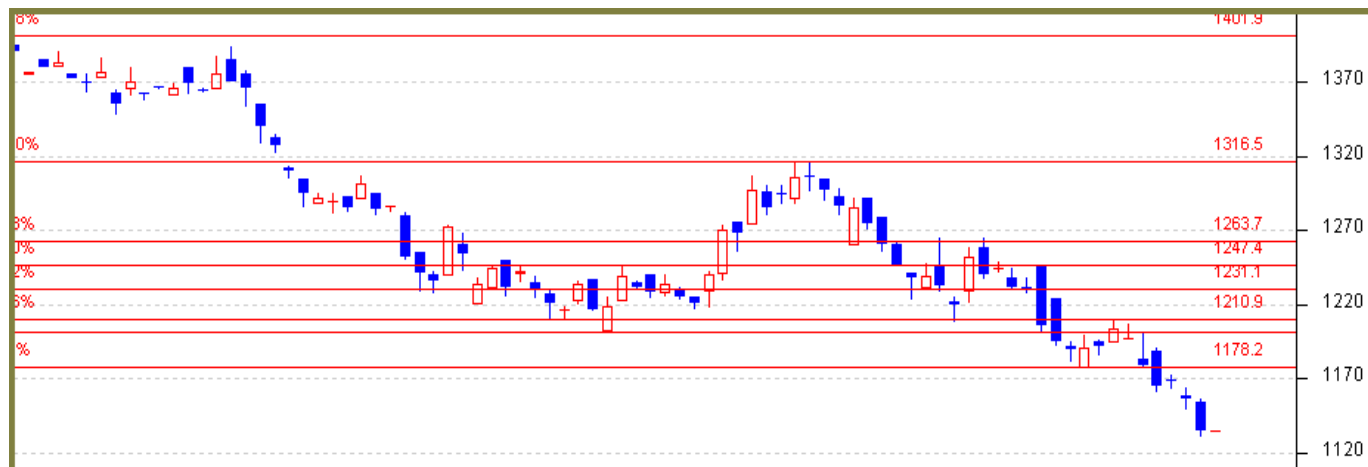


**Commodity: Maize**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

## MAIZE



### Technical Commentary:

- Short term weakness prevails in Maize, however, oversold levels opens up a possibility of a bounce back.
- 1130, on the lower side becomes the applicable support whereas 1155 is the immediate workable resistance point on the higher side.
- 1130-1145 is the broad trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart remains favorable for bears but indicate oversold conditions as well.
- Selling near resistances continue to be the fruitful strategy.

### Strategy: Sell at rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1125	1130	1135	1145	1155
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	<b>Sell</b>	<1145	1130	1120	1153

Do not carry forward the position until the next day.