

**Commodity: Chana**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

## CHANA

### Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Increase in volume with decline in price indicates more sellers in the market.
- Falling RSI in neutral zone, hints for further decline in chana prices.
- Chana prices are currently trading well above short term EMA's, thus hinting for possible improvement in prices.
- Selling for short term is advisable.



**Strategy:** Sell on recoveries.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	3122	3148	3240	3275	3300
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	September	<b>SELL</b>	<3250	3227	3216	3262