

**Commodity: Refined Soybean Oil**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

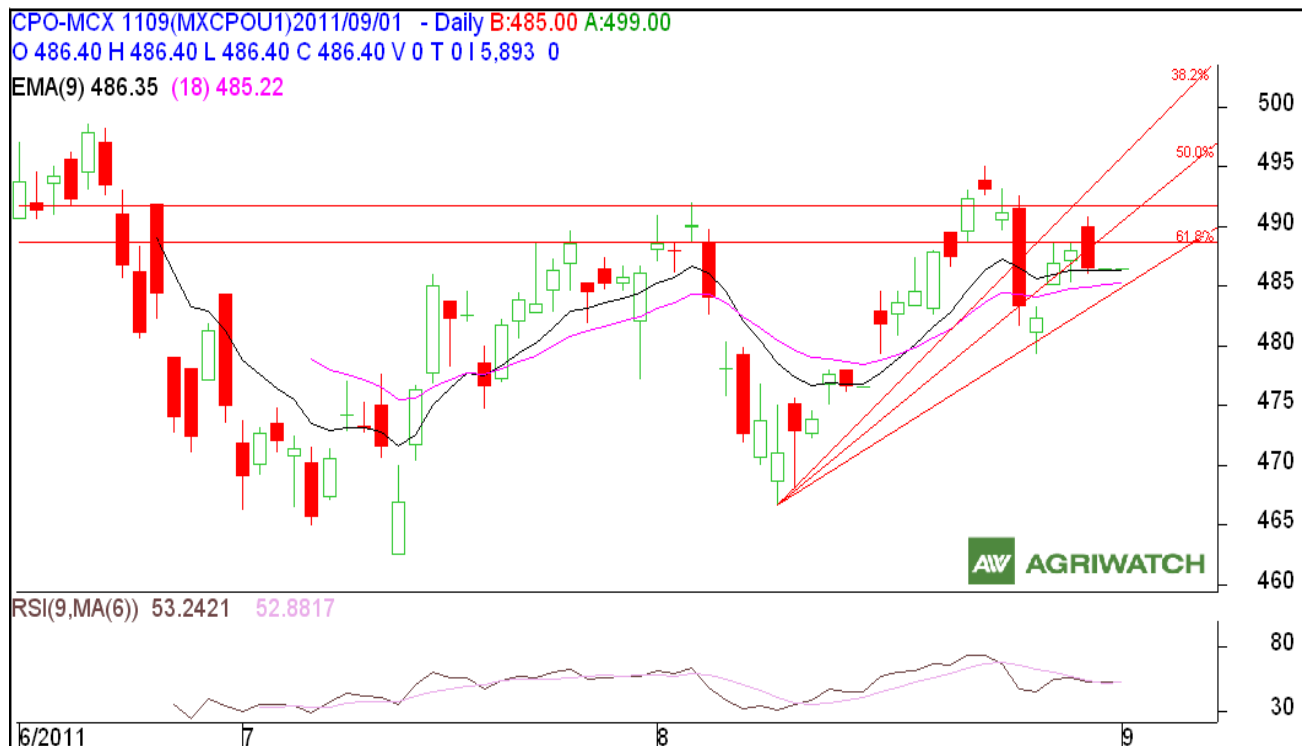
**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts bearish movement in market.
- ✓ Positioning of RSI is flat in neutral zone suggesting bullish movement likely to terminate at this point.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session in the range of 659-663.

**Market participants are suggested to go for selling from higher levels.**

**View:** Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	657.00	659.00	660.75	664	668.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	<b>SELL</b>	<662.00	660.00	659.00	663.00

**Commodity: Crude Palm Oil**  
**Contract: September**
**Exchange: MCX**  
**Expiry: September 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI is flat in neutral zone indicating range bound movement.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Fibonacci fan line indicates prices fell to support line of 61.8% level at 486 levels.
- ✓ Prices likely to remain with firm bias and 486-489 likely to be the trading range for today's session.

**Market participants are suggested to go for buying from support levels.**

**Strategy:** Crude Palm oil likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	485.00	486.00	486.40	491.00	492.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>486.00	488.00	489.00	485.00

\*Do not carry forward the position until next day.

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