



Commodity: Wheat  
Contract: September

Exchange: NCDEX  
Expiry: Sept.20 2011

### Wheat



### Technical Commentary:

- Chart formation shows sellers support for short term.
- RSI is moving down in positive region hints weakness.
- However lower volume hints range bound move.
- Nearest buy support is 1125 and resistance is 1145.
- Market is likely to trade in between 1130 and 1145.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's trading session.

### Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1115	1125	1136	1145	1158
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	Sell below	1140	1133	1130	1143

Do not carry forward the position until the next day.

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