

Spices Fundamentals:
Red Chilli:

- Red Chilli has been sown in 0.70 lakh hectares in A.P as on 31th August 2011. Farmers expect chilli production to increase this year due to favourable weather condition.
- Red Chilli area might increase in Andhra Pradesh year on year.
- In Guntur spot market, Red chilli variety wise prices was reported like teja Rs 8,500-9,300 a quintal, indo-5 at Rs 8,700-9,300, sanam at Rs 8,000-8,600, 273 at Rs 8,700-9,500 and fatki at Rs 4,500-5,000 per quintal.

Turmeric:

- Lower demand was reported for turmeric in Nizamabad and Erode spot market and put pressure on turmeric prices to gain on Friday.
- Turmeric has been sown in 0.64 lakh hectares in A.P as on 31th August 2011 as compared to the 0.62 lakh hectares in the previous week. Turmeric sowing witness marginal improvement week on week and it was almost completed in turmeric growing regions.

Coriander Seed:

- In coriander, mandi like Ramganj, Kota and Baran were reported higher arrivals today.
- Higher arrivals were exerting pressure on coriander prices to gain in the domestic.
- Sources revealed that, coriander prices will move up in coming days on expectations of lower arrivals and higher festive season demand.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-09-11	31-08-11	Change
334		7700-8700	Closed	-
Teja	Guntur	8500-9300	Closed	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	+2	8120	8200	8116	8146
Oct-11	+4	8460	8518	8432	8496
Nov-11	-8	8400	8450	8302	8428

Spread	Sept-11	Oct-11	Nov-11
Basis	54	-296	-228
Sept-11		350	282
Oct-11			-68

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	02-09-11	31-08-11	Change
Arrivals	20000	Closed	-
Off-take	15000	Closed	-

Contract	Volume	Change	OI	Change
Sept-11	1,150	-2,020	13015	335
Oct-11	455	-1,485	2770	105
Nov-11	65	-115	440	0

Stocks	Demat 30-08-11	In-Process 30-08-11	Total 30-08-11	FED 29-08-11
Guntur	9448	35	9483	6230
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-09-11	31-08-11	Change
Finger	Erode	5600-	Closed	-
		6000		
Gattah	Erode	5300-	Closed	-
		5400		
Nizam	Nizamabad	6200	Closed	

Contract	+/- \$	Open	High	Low	Close
Sept-11	-20	5820	5840	5700	5760
Oct-11	-18	5812	5830	5702	5800
Nov-11	-40	5720	5812	5700	5770

Spread	Sept-11	Oct-11	Nov-11
Basis	440	400	430
Sept-11		40	10
Oct-11			-30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	02-09-11	31-08-11	Change
Arrivals	Erode	5000	Closed	-
Off-take		5000	Closed	-
Arrivals	Nizamabad	1000	Closed	-
Off-take		1000	Closed	-

Contract	Volume	Change	OI	Change
Sept-11	3,410	-3,345	12,855	245
Oct-11	1,620	-785	4,535	275
Nov-11	710	45	1,890	315

Stocks	Demat	In-Process	Total	FED
	30-08-11	30-08-11	30-08-11	29-08-11
Cuddapah	30	0	30	30
Erode	60	60	120	60
Nizamabad	55	0	55	55
Sangli	2937	75	3012	1075
Warangal	2306	151	2457	2306

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	02-09-11	31-08-11	Change
Badami	Ramganj	3800-	3900-	-100
		3900	4000	
Eagle	Ramganj	3900-	4000-	-100
		4100	4200	
Badami	Kota	4200	4400	-200
		Eagle	4300	
Badami	Baran	4000-	4100-	-150
		4050	4250	
Eagle	Baran	4100-	4200-	-100
		4200	4300	

Contract	+/- \$	Open	High	Low	Close
Sept-11	-105	5810	5848	5682	5720
Oct-11	-97	5900	5950	5775	5812
Nov-11	-120	5950	5950	5900	5900

Spread	Sept-11	Oct-11	Nov-11
Basis	-1520	-1612	-1700
Sept-11		92	180
Oct-11			88

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02-09-11	31-08-11	Change
Arrivals	Ramganj	6000	4000	+2000
Off-take		6000	4000	+2000
Arrivals	Kota	6000	4000	+2000
Off-take		6000	4000	+2000
Arrivals	Baran	8000	3000	+5000
Off-take		8000	3000	+5000

Contract	Volume	Change	OI	Change
Sept-11	5,150	-150	17,100	-380
Oct-11	4,330	2,620	15,940	310
Nov-11	20	-30	220	-10

Stocks	Demat	In-Process	Total	FED
	30-08-11	30-08-11	30-08-11	29-08-11
Jaipur	689	219	908	179
Kota	16430	1319	17749	3427
Ramganj	2451	581	3032	522

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:
Black Pepper:

- Black pepper trading centre of Kochi spot market traded higher on Friday.
- Due to lean season no arrivals were reported in the domestic spot market.
- In the Overseas market, India's black pepper is offered at USD 7,400 per ton (cnf) NY while, Indonesia's black pepper is offered at USD 7,500 per ton, Vietnam's Asta 500 GL at USD 6,750 and Brazil's B Asta is quoted at USD 7,000 per ton (fob).

Cumin Seed:

- Cumin seed demand might be coming from mid of September amid good demand from Bangladesh and Middle East countries is likely to support the cumin seed prices.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,450-3,500 per ton (cnf) Singapore.

Cardamom:

- Cardamom arrivals will be increase in coming days due to better harvesting progress.
- Sources revealed that, second round of harvesting was completed and third round of harvesting will be starts from 15th of September onwards. However, rainfall plays a crucial role if it happens harvesting period might be delay further.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-09-11	31-08-11	Change	
Ungarbled	Kochi	30100	Closed	-	
Garbled		31100	Closed	-	
Unpolished	Delhi	-	Closed	-	
Number 11.5		-	Closed	-	
Contract	+/- \$	Open	High	Low	Close
Sept-11	133	33475	33700	33361	33500
Oct-11	61	34005	34358	34002	34112
Nov-11	98	34500	34774	34500	34509
Spread	Sept-11	Oct-11	Nov-11		
Basis	-3400	-4012	-4409		
Sept-11		612	1009		
Oct-11			397		

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	02-09-11	31-08-11	Change	
Arrivals	-	Closed	-	
Off-take	-	Closed	-	
Contract	Volume	Change	OI	Change
Sept-11	4,925	209	6,447	-423
Oct-11	2,259	879	4,552	269
Nov-11	167	55	400	15
Stocks	Demat 30-08-11	In-Process 30-08-11	Total 30-08-11	FED 29-08-11
Calicut	280	0	280	100
Kochi	3874	116	3990	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Cumin Seed:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	02-09-11	31-08-11	Change
Loose	Unjha	14350	Closed	-
Machine Cut	Unjha	16350	Closed	-
NCDEX Quality	Unjha	15350	Closed	-
Loose	Jodhpur	14000-14300	Closed	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	-233	15599	15625	15390	15403
Oct-11	-239	16050	16069	15811	15850
Nov-11	-225	16375	16451	16255	16255

Spread	Sept-11	Oct-11	Nov-11
Basis	-1053	-1500	-1905
Sept-11		447	852
Oct-11			405

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	02-09-11	31-08-11	Change
Arrivals	Unjha	7000	Closed	-
Off-take	Unjha	5000	Closed	-
Arrivals	Jodhpur	-	Closed	-

**Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Sept-11	6,489	-1,440	15,651	-210
Oct-11	2,253	-108	17,889	327
Nov-11	447	-69	2,643	300

Stocks	Demat 30-08-11	In-Process 30-08-11	Total 30-08-11	FED 29-08-11
Jodhpur	655	0	655	128
Unjha	10922	382	11304	4847

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	02-09-11	31-08-11	Change
Small	1001.00	Closed	-
	543.48	Closed	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	-16.40	720.00	723.00	708.00	709.00
Oct-11	-12.90	767.00	769.00	756.30	757.90
Nov-11	-15.80	807.00	808.60	796.30	796.30

Spread	Sept-11	Oct-11	Nov-11
Basis	-165.52	-214.42	-252.82
Sept-11		48.9	87.3
Oct-11			38.4

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	02-09-11	31-08-11	Change
Arrivals	55295	Closed	-
Off-take	54725	Closed	-

Contract	Volume	Change	OI	Change
Sept-11	1,825	-530	2,906	147
Oct-11	686	-300	1,913	137
Nov-11	312	98	853	54

Stocks	Physical stock 30-08-11	Demat stock 30-08-11	Valid Total Stocks 30-08-11	FED 29-08-11
	29.5	0.00	29.5	13.1

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-9-11	30-8-11
Cardamom	Kochi	Ernakulum	Local	1	698	-
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					02-9-11	30-8-11
Pepper	Kochi	Ernakulum	Black	1	310	-
			Green	1	320	-
			White	1	315	-
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-9-11	30-8-11
Coriander	Kochi	Ernakulum	Local	1	76	-
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-9-11	30-8-11
Clove	Kochi	Ernakulum	Local	1	480	-
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-9-11	30-8-11
Fennel	Kochi	Ernakulum	Local	1	98	-
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-9-11	30-8-11
Cinnamon	Kochi	Ernakulum	Local	1	98	-
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-9-11	30-8-11
Fenugreek	Kochi	Ernakulum	Local	1	56	-
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-9-11	30-8-11
Nutmeg	Kochi	Ernakulum	Local	1	350	-
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-9-11	30-8-11
Garlic	Kochi	Ernakulum	Nadan	1	72	-
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	-	-
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondu	1	120-140	120-140
			Thaivan	1	60-80	60-80
			M.P	1	-	50
	K.R.Market	Bangalore	U.P	1	-	55
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Madurai	Madurai	Dindigul	1
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70-85	70-85
			Jamnagar	1	-	-
			Ooty(Medium)	1	70-80	70-80
Panruti	Cuddalore	Pune-New	1	55	55	
Thalaivasal	Salem	Local	1	50	50	
		Nelagiri	1	80	80	

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					2-9-11	30-8-11
Ginger	Kochi	Ernakulum	Dry	1	53	-
			Vegetable-Fresh	1	29	-
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	Karnataka-New	1	-	11-13
			Mango	1	-	28-31
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
	Gandhi Market	Tiruchirapalli	UP	1	30	30
			Local-New	1	20	24
	K.R.Market	Bangalore	Himachal	1	-	-
	Kumbakonam	Thanjavur	Maran	1	-	-
			Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	38	30
	Panruti	Cuddalore	Bangalore-Mango	1	28	21
New			1	25	25	
Thalaivasal	Salem	Old	1	50	50	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-9-2011	30-8-2011
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	15000
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-9-2011	30-8-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	10400
			Guntur		-	8400
			Local	Average	-	4500
	Karkala	Udupi	Mankattu		-	10100
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2-9-2011	30-8-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5700
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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