

Oil Meal Fundamentals:

Weak sentiments noticed in the domestic oilmeals market tracking losses in international oil and fats markets on Friday. **However, the meal fundamentals remained strong in anticipation of renewed seasonal demand. However, the Indian poultry industry is a bit concerned after the FAO's Bird Flu alert in India. Any news in the outbreak will negatively affect the Indian poultry output which will consequently impact in the domestic soy meal consumption.**

Poultry feed industry is the biggest local soy meal buyer. India first reported the Bird Flu outbreak in 2003 when millions of birds, mainly chickens, were culled and buried to control it's spread in human and the Indian poultry Industry suffered during the year.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	02/09/11	31/08/11	Parity To
Indore (MP)	17400-17600	17500-17700	Gujarat, MP
Kota	17000	17100	Rajasthan, Del, Punjab, Haryana
Akola	17600-17700	17700-17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18700-18800	18800-18900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18700-18800	18800-18900	Andhra, AP, Kar, TN
Dhulia/Jalna	18600	18700	Mumbai, Maharashtra
Nagpur (42/46)	18700	18800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19600	19700	Local and South
Solapur	19300	19400	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Sep-11					
Oct-11					
Dec-11					
Jan-11					
Mar-11					

Soy DOC at Ports

Centers	Port Price	
	02/09/11	31/08/11
Kandla (FOR) (INR/MT)	18400-18700	18500-18800
Kandla (FAS) (USD/MT)	401-407	403-410

International Soy DOC

Argentina FOB \$/MT	02/09/11	31/08/11	+/-
Soybean Pellets	389	394	-5
Soybean Cake Meal	389	394	-5
Soybean Meal	397	402	-5
Soy Expellers	397	402	-5

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	02/09/11	31/08/11	Change
Adoni	14400	14400	Unch
Khamgaon	13400	13400	Unch
Latur	13900	13900	Unch
Parli	13900	13900	Unch

Groundnut Meal	02/09/11	31/08/11	Chg
Basis 45% O&A, Saurashtra	16000	16100	-100
Basis 40% O&A, Saurashtra	15000	15100	-100
GN Cake, Gondal	17000	17100-17200	-200

Mustard DOC/Meal	02/09/11	31/08/11	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8100	8150	-50
Sri Ganganagar	936.25	Closed	-

Mumbai Oil Meal Quotes:

Rs/M.T.	02/09/11	31/08/11	+/-
G.N. Extr (45%)	15400	-	-
Kardi Extr	7200	-	-
Undec Cottonseed Exp	14400	-	-
Rice Bran Extr.	6200	-	-
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	-	-
Soymeal 48%	19000	-	-
Castor Extr.	4300	-	-

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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