

**Oilseeds Domestic Fundamentals:**

Steady to weak sentiments noticed in the domestic oilseeds cash market tracking losses in international benchmark oil and fats market on Friday. ***The meal fundamentals remained strong in anticipation of renewed seasonal demand. However, the Indian poultry industry is a bit concerned after the FAO's Bird Flu alert in India. Any news in the outbreak will negatively affect the Indian poultry output which will consequently impact in the domestic soy meal consumption. Poultry feed industry is the biggest local soy meal buyer. However, the major overseas soy meal buyers of Indian origin continue to place orders in small quantity. The key buyers include the countries from Far East and South East Asia.***

**International Oilseeds Fundamental:**

The world soybean ending stocks of the 2010/11 season will be higher than expected at a record 75.8 million tonnes (on Aug. 31), approximately 10.0 million tonnes above a year ago. Of the total Aug. 31 soybean stocks, about 6.63 million tonnes are forecast by Oil World to be in the United States, up from 4.11 million tonnes in Aug. 2010.

**Outlook:**

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encouraged the solvent extractors in crushing the seed.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	-23.50	2409.00	2412.00	2387.00	2387.0
Oct-11	-18.00	2342.00	2354.00	2312.50	2326.0
Nov-11	-17.00	2333.50	2338.00	2299.00	2311.0
Dec-11	-18.50	2370.00	2380.00	2340.00	2346.0

Contract	Volume	Change	OI	Change
Sep-11	32450	-7780	107630	-2040
Oct-11	44960	4920	75680	1430
Nov-11	18790	5350	67270	1370
Dec-11	3170	210	14700	-390

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	13	74	89	54
Sep-11		-61	-76	-41
Oct-11			-15	20
Nov-11				35

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	02.09.11	02.09.11	02.09.11	02.09.11
Akola				
Indore				
Kota	416	0	416	
Sagar	182	0	182	

\*SBN Fed Stocks Expiry on 5 Sep '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	-14.00	2960.00	2960.00	2925.00	2936.00
Oct-11	-15.00	2992.00	3002.00	2967.00	2982.00
Nov-11	-4.00	3053.00	3058.00	3028.00	3050.00
Dec-11	-12.00	3106.00	3110.00	3079.00	3110.00

Contract	Volume	Change	OI	Change
Sep-11	41950	-24960	110250	4750
Oct-11	49000	-1500	121990	3460
Nov-11	16060	-740	39600	1520
Dec-11	370	230	1460	200

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	67.00	21.00	-47.00	-107.00
Sep-11		46.00	114.00	174.00
Oct-11			68.00	128.00
Nov-11				60.00

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	02.09.11	02.09.11	02.09.11	02.09.11
S Ganganagar	71897	230	72127	
Bikaner	25371	0	25371	
Kota	14457	20	14477	
Jaipur	59073	190	59263	
Alwar	14870	0	14870	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Feb '12

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>02-09-2011</b>	<b>31-08-2011</b>	
	Indore –Plant	2380-2420	2380-2420	Unch
	Indore –Mandi	2260-2310	2300-2330	-20
	Nagpur-Plant	2425-2480	Closed	-
	Nagpur – Mandi	2325-2380	Closed	-
	Kota-Plant	2340-2400	Closed	-
	Kota – Mandi	2280-2330	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur – C	3000-3005	3045-3050	-45
	Alwar – C	2900	2900	Unch
	SriGanganagar	2545	2570	-25
	Kota (Non-Condition)	2600	Closed	-
	Neewai	2980	Closed	-
	Delhi– C	2975	2985	-10
	Hapur (UP)	3020	Closed	-
<b>Groundnut Seed</b>	Rajkot	810	Closed	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	Closed	Closed	-
	Gulbarga	-	-	-
	Solapur	3150-3350	3150-3350	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>02-09-2011</b>	<b>31-08-2011</b>	
	Madhya Pradesh	25000	Closed	-
	Maharashtra	8000	Closed	-
	Rajasthan	5000	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	47000	44000	<b>+3000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	02-09-2011	31-08-2011	Change
Niger Seed (4% FM)	3725	-	-
Sesame White 98/2/1 FM	5350	-	-
Sunflower Seed	3400	-	-
Kardi Seed 2% Exp Quality	2700	-	-
Groundnut Kernel	5100	-	-
Castor Seed	5035	-	-

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