

Domestic Fundamentals:

Mixed tone sentiments witnessed in domestic edible oil market on Friday's trading session. Soy oil prices hovered around previous day levels as a result of lack of active trading activities. Palm oil prices firmed up by Rs. 3 per 10 kg in tandem with raising Malaysian palm oil futures quotes. Meanwhile, ongoing Ganesh Chaturthi festival purchases given support for palm oil in southern states of India.

Meanwhile, higher demand for ongoing festivities amid concern of lagging acreage under groundnut crop which likely lead to lower output potential further fueled groundnut oil prices. However, Rs. 15-20 per 10 kg rise in groundnut oil noticed. Trade sources reveal that, firming global edible oil prices likely keep the domestic edible oil prices in firm tone amid higher demand in coming days on occasion of inline festivities likely to support the firm tone.

International Market Fundamentals:

CBOT soyoil futures remained range bound with weak bias sentiment and prices fell by 0.84 points to 58.23 cents per pound (Dec'11 contract). Market talks regarding soybean crop output concern continued to weigh on market prices. Meanwhile, increased meal content in soybeans this year likely allowed soyoil to gain against soy meal on spreads.

Soy oil exports from Brazil fell in August month by 25.15 per cent to 122,000 MMT compared to previous month exports of 163,000 MMT and is down by 31.46 per cent compared to same period last year exports of 178,000 MMT. Brazil's exports to China nearly doubled that of Argentina's export volume for the first seven months. Brazil's soyoil exports to China in the first seven months reached 331,638 tons, up 14% on year.

Outlook:

Looking forward, domestic market edible oil price is likely pick up in coming days in tandem with firming global prices and anticipation of better demand during Aug-Sep. September end week onwards edible oil prices likely to ease on start of domestic crushing activities of oilseeds.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Sep -11	-1.45	661.50	661.50	658.55	659.30
Oct -11	+0.55	652.00	653.95	651.00	652.05
Nov-11	+3.05	639.60	641.00	637.40	640.00
Dec-11	+4.25	638.70	642.00	638.70	641.00

Contract	Volume	Change	OI	Change
Sep -11	37820	-35500	109750	-790
Oct -11	42520	-22700	100640	-5330
Nov-11	22900	-3900	41650	-2020
Dec-11	15840	4570	36700	5900

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-26.30	-19.05	-7.00	-8.00
Sep -11		-7.25	-19.30	-18.30
Oct -11			-12.05	-11.05
Nov-11				1.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
Sep-11	+1.60	485.00	489.70	485.00	488.00
Oct-11	+2.80	486.00	487.80	485.00	486.90
Nov-11	+2.60	485.20	487.50	484.00	486.50
Dec-11	+3.90	485.70	487.30	485.70	486.60

Contract	Volume	Change	OI	Change
Sep-11	1494	-75	5938	45
Oct-11	1054	-1051	7749	154
Nov-11	1393	520	1625	582
Dec-11	68	68	64	64

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	5.00	6.10	6.50	6.40
Sep-11		-1.10	-1.50	-1.40
Oct-11			-0.40	-0.30
Nov-11				0.10

* CPO (5%) Kandla spot market prices taken for spread calculation

CBOT Soy Oil Futures: (01/09/2011)
(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	-0.84	58.52	58.61	57.71	57.71
Oct-11	-0.84	58.60	58.77	57.85	57.85
Dec-11	-0.84	58.93	59.14	58.20	58.23
Jan-12	-0.82	59.10	59.28	58.42	58.42
Mar-12	-0.80	59.21	59.68	58.53	58.53

BMD CPO Futures: (02/09/2011)
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-11	+65	3180	3186	3174	3185.00
Oct-11	+62	3104	3109	3083	3109.00
Nov-11	+41	3069	3069	3034	3050.00
Dec-11	+45	3055	3057	3025	3043.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures remained with weak bias movement. 58 levels seem immediate support level and 59 levels as resistance on higher side. Breaching the support level likely lead to a fall up to 57.50 in short term. 58-59 level likely to be the trading range for short term.
Malaysian CPO Futures (Nov' 11 Month Contract)	Gap opening with firm bias movement noticed in Malaysian palm oil futures quotes. Prices likely take support at 3048 level to the test the resistance at 3083 levels in short term. Current trading range 3048-3083.

Edible Oil Prices at Key Market as on Sept 02, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		02-09-2011	31-08-2011	
Refined Soybean Oil	Mumbai +VAT	645	645	Unch
	Delhi (Loose)	667	667	Unch
	Indore (Loose)	633	635	-2
	Kota(Loose)	642	645	-3
	Hyderabad+ VAT	715	710	+5
	Jaipur (Loose)	655	655	Unch
	Rajkot (Loose)	640	Closed	-
	Akola (Loose)	677	Closed	-
	Amrawati (Loose)	677	Closed	-
	Haldiya Port (Loose)	656	Closed	-
	Jalna	683	Closed	-
	Kakinada	660	660	Unch
	Nagpur	679	Closed	-
	Soy Degum Kandla/Mundra+VAT	625	620	+5
	Soy Degum Mumbai+VAT	622	620	+2
Palm Oil	Kandla CPO (5%FFA)	493	490	+3
	Kandla RBD Palmolein +VAT	545	545	Unch
	Chennai RBD Palmolein (Loose)	568	565	+3
	Kakinada RBD Palmolein (Loose)	556	Closed	-
	Mumbai RBD Pamolein+ VAT	558	557	+1
	Hyd. RBD Palmolein VAT	610	610	Unch



	Delhi RBD Palmolein (Loose)	585	585	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	760	755	+5
	Bellary (Exp. Oil)+VAT	643	Closed	-
	Chellakere (Exp. Oil)+VAT	666	Closed	-
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	661	Closed	-
	Kandla/Mundra	660	658	+2
	Mumbai + VAT	705	705	Unch
	Chennai (Loose)	740	740	Unch
Groundnut Oil	Hyderabad +VAT	995	995	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	1070	1050	+20
	Gondal+VAT	1070	Closed	-
	Jamnagar +VAT	1070	Closed	-
	Narsarropeth+VAT	836	Closed	-
	Prodattour+VAT	901	Closed	-
	Mumbai + VAT	1015	1000	+15
	Rajkot (Loose)	1050	Closed	-
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	641	Closed	-
	Sri Ganga Nagar(Exp Oil-Loose)	627	630	-3
	Delhi (Exp. Oil) (Loose)	658	660	-2
	Jaipur (Expeller Oil) (Loose)	640	635	+5
	Kota (Expeller Oil) (Loose)	622	625	-3
	Mumbai (Exp. Oil) +VAT	665	662	+3
	Kolkatta	-	-	-
	Hapur+VAT	670	Closed	-
	Agra (Kacchi Ghani Oil) +VAT	680	677	+3
Refined Cottonseed Oil	Mumbai +VAT	658	658	Unch
	Hyderabad (Loose)	695	690	+5
	Rajkot (Loose)	665	closed	-
	Delhi (Loose)	645	645	Unch
Sesame Oil	Delhi	635	635	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	555	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	430	-5



Malaysia Palmolein USD/MT	FOB (Oct)	1170	-	-
	CNF (Oct) - India	1205	-	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1083	-	-
	CNF (Oct) - India	1118	-	-
Argentina FOB (\$/MT)		01-09-2011	31-08-2011	Change
Crude Soybean Oil Ship(Sep)		1291	1308	-17
Refined Soy Oil (Bulk) Ship(Sep)		1336	1353	-17
Sunflower Oil Ship(Sep)		-	1220	-
Cottonseed Oil Ship(Sep)		1271	1288	-17
Refine Linseed Oil(Bulk) Ship(Sep)		1311	1328	-17

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.ANJASMORO	Kandla	20000	CPO	28/8/2011	Discharge
M.T.SYNNOVE KNUSTEN	Kandla	14500	CPO	26/8/2011	Discharge
M.T.HORIZON	Kandla	30000	CPO	2/08/2011	Discharge
M.T.STX JAGUAR	Kandla	14088	CPO	29/8/2011	Discharge
M.T.STX EASTERN	Kandla	11500	CPO	30/8/2011	Discharge
M.T.STX FORTE	Kandla	12000	CPO	31/8/2011	Discharge
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	16/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	13/8/2011	Discharge
M.T. CHAMPION STAR	Kandla	10500	CDSBO	17/8/2011	Discharge
M.T.BUNGA AKAIKA	Kandla	5000	PALM FATTY ACID	26/8/2011	Discharge
M.T. SEMUA PERKASA	Kandla	7500	PALM PRODUCTS	21/8/2011	Discharge
M.T.SC DALIAN	Kandla	3500	Palm Oil	17/8/2011	Discharge
M.T.POLARIS STARDOM	Kandla	12500	Palm Oil	28/8/2011	Discharge
M.T.GOLDEN DYNASTY	Kandla	12500	Palm Oil	30/8/2011	Discharge
M.T.SUNRISE HAMANASU	Kandla	12500	Palm Oil	30/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	17/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	22/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
CM MAYA	Manglore	6000	PALM PRODUCTS	26/8/2011	Load



CARRIBEAN ORCHID	Manglore	12000	CPO	31/8/2011	Discharge
TITAN PEACE	Manglore	8250	CPO	22/8/2011	Discharge
ROYAL AQUA	Manglore	9000	CPO	21/8/2011	Discharge
ASIAN GLORY	Manglore	8850	CPO	27/8/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	15/8/2011	Discharge
C.M MAYA	Manglore	8250	CPO	14/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	14/8/2011	Discharge
FENG HAI- II	Manglore	6500	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.BUNGA KANTAN TIGA	Krishnapatnam	4000	CPO	28/8/2011	Discharge
KALIMANTAN PALM	Krishnapatnam	11000	CPO	24/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	15/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	14/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
BUNGA KANTAN TIGA	Chennai	6500	CSFO	29/8/2011	Discharge
PALCHEM 1	Chennai	8500	CSFO	17/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
Cf ZACHARY	Chennai	7000	Palm Oil	15/8/2011	Discharge
UBT OCEAN	Chennai	8500	Palm Oil	17/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9300	Palm Oil	29/8/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	20/8/2011	Discharge
KALIMANTAN	Chennai	5000	Palm Oil	27/8/2011	Discharge
SICHEM PANDORA	Chennai	5750	Palm Oil	26/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
GLOBAL VIKA	Tuticorin	7241	Palm Oil	12/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
MAERSK ELLIOT	Haldia	14300	CDSBO	25/8/2011	Discharge
TITAN VISION	Haldia	7504	CDSBO	17/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	23/8/2011	Discharge
CF ZACHARY	Haldia	9995	CPO	24/8/2011	Discharge
FLORES PALM	Haldia	9999	CPO	29/8/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	17/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	40794	Discharge
AU ARIES	Haldia	7999	CPO	40702	Discharge
EAGLE ASIA 05	Kolkata	7000	CPO	21/8/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	40824	Discharge
DORIS	Kolkata	9000	CPO	40794	Discharge

FAIR PIGASOS	Kolkata	4500	CPO	40824	Discharge
GOLDEN OCEANIA	Kolkata	990	PALM FATTY ACID	26/8/2011	Discharge
Edible Oil Shipments for Aug 2011		706,905			
Edible Oil Imports (Oil year 2010-11 till date)		6,332,810			

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