

## Sugar & Gur Domestic Fundamentals:

- Increased sugar festive demand of sugar led the sugar price rise in various spot sugar markets on Friday.
- Heavy rainfall recorded in Maharashtra region which might gives good cane yield. It is expected that Maharashtra will itself produce 9.3 million tonnes of sugar in the marketing year 2011-12.
- Gur prices have increased in Muzaffar nagar spot mandi on Friday. Higher demand of gur on the eve of various festivals and daily decreasing stock of chaku gur from cold storage change market sentiments. Moreover, speculation over late rainfall which might disturb fresh arrivals of gur at the end of September month. It is expected that the gur prices is likely trade up in the coming days.

## Outlook:

Range bound movement witnessed in sugar prices and moving in a downward direction owing to higher sugar quota for August which kept the sugar buyers out of the market which further results in ease in sugar prices. Also, higher sugar quota expectations for September might pressurize the sugar prices further in the coming days.

### NCDEX Sugar Futures

Contract	+/-	Open	High	Low	Close
Sept-11	23.00	2705.00	2736.00	2705.00	2735.00
Oct-11	29.00	2770.00	2801.00	2766.00	2798.00
Nov-11	11.00	2845.00	2851.00	2826.00	2837.00

Contract	Volume	Change	OI	Change
Sept-11	12000	-2020	28700	-1240
Oct-11	2510	-210	6200	360
Nov-11	580	160	1380	360

Spread	Sept-11	Oct-11	Nov-11
Spot	-25	-88	-127
Oct-11		63	102
Nov-11			39

Stocks	Demat	In-Process	Total	FED
	30.08.11	30.08.11	30.08.11	29.08.11

Kolhapur S	340	0	340	350
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### NCDEX Gur Futures:

Contract	+/-	Open	High	Low	Close
Sept-11	24.00	1058.00	1077.00	1055.50	1077.00
Nov-11	14.00	977.50	988.00	975.00	988.00
Dec-11	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sept-11	7130	3890	8640	-640
Nov-11	660	210	1530	-120
Dec-11	110	0	430	10

Spread	Sept-11	Nov-11	Dec-11
Spot	-17	72	94
11-Nov		-89	-111
11-Dec			-22

### LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
Oct-11	772.5	772.5	757.9	762.8	-8
Dec-11	738.8	740.5	730	735.8	-3
Mar-11	725.6	726	716	722.7	-2.8

### ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
Oct-11	29.74	29.93	29.11	29.59	-0.09
Mar-12	28.91	28.96	28.35	28.73	-0.15
May-12	27.48	27.48	26.99	27.25	-0.16

## Brazil Sugar Quotes (Kingsman)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	681.75	+11.00
Raw Sugar C&F (\$/MT)	Black Sea	722.75	+13.00
Sugar White FOB (\$/MT)	Santos Port	796.25	+11.00

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
Oct'11/Oct'11	108.03	-14.97
Dec'11/Oct'11	81.03	-3.22
Dec'11/Mar'12	101.31	-4.69

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Commodity	Price	Change
Brazil Domestic Sugar	32.59	0.51
Brazil Anhydrous	27.03	1.38
Brazil Hydrous	25.27	1.1
Russian Imp. Parity/mt	-349	-349.35

## Sugar and Gur Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		02-09-2011	31-08-2011	
Sugar				
	Delhi - Grade M	2950	2950	Unch
	Delhi - Grade S	2850	2850	Unch
	UP- Khatuali Grade M	2920	2915	+5
	UP- Ramala Grade M	2815	2815	Unch
	Mumbai –Grade M	-	2801-2931	-
	Mumbai –Grade S	-	2758-2778	-
	Kolhapur – Grade M	2700-2710	2700	+10
	Kolhapur – Grade S	2650-2660	2650	+10
	Vijayawada – Grade M	3130	3120	+10
	Vijayawada- Grade S	3000	2990	+10
	Nagpur – Grade S	2900	2900	Unch
	Kolkata – Grade M	3040	3025	+15
	Chennai - Grade S	2650-2750	2690-2750	Unch

Sugar Prices are in INR/Quitnal. (1 Qunital=100 kg).

Gur Spot Prices (Rs/Qtl)				
Markets	Variety	02-Sep-11	31-Aug-11	Change
Muzaffar Nagar	Chaku (Dry)	2650	Closed	-
	Chaku (Wet)	2600	Closed	-
Ahmedabad	Lal Variety	3025	2900	+35
Kolhapur	Superfine	3000-3800	3000-3800	Unch
Bangalore	Achhu	2810	Closed	-
	Mudde	3000	Closed	-
Belgaum	Mudde	2500	Closed	-
Belthangadi	yellow (Average)	-	Closed	-
Bijapur	Achhu	2700	Closed	-
Gulbarga	Other (Average)	2560	Closed	-
Mahalingapura	Penti (Average)	-	Closed	-
Mandya	Achhu (Medium)	2400	Closed	-
	Kurikatu (Medium)	2250	Closed	-
	Other (Medium)	2500	Closed	-
	Yellow (Medium)	2350	Closed	-
Shimoga	Achhu (Average)	-	Closed	-

UP Private Mills Tender Rates				
Centre	Origin/Grade	02-09-2011	31-08-2011	Change
Dorala	M-30	2840	closed	0
Mawana	M-30	2850	closed	0
Khatauli	M-30	2830	closed	0
Modinagar	M-30	-	closed	-
Malakpur	M-30	2725	closed	0
Simbholi	M-30	2950	closed	0
Asamoli	M-30	2900	closed	0
Dhanora	M-30	2820	closed	0
Dhampur	M-30	2780	closed	0
Kinnoni	M-31	2975	closed	0
Budhana	M-31	2840	closed	0
Thanabhavan	M-31	2840	closed	0

UP Government Mills Tender Rates				
Centre	Origin/Grade	02-09-2011	31-08-2011	Change
Morna	M-30	2740	closed	0
Nanotha	M-30	2730	closed	0
Nazibabad	M-30	2720	closed	0
Ramlaxman	M-30	2760	closed	0
Sakoti	M-30	2770	closed	0
Amroha	M-30	2760	closed	0
Chandpur	M-30	2760	closed	0

UP Cooperative Mills Tender Rates				
Centre	Origin/Grade	02-09-2011	31-08-2011	Change
Ramala	M-30	2740	closed	0
Baghpat	M-30	2740	closed	0
Gajraula	M-30	2730	closed	0
BulandShahar	M-30	2760	closed	0
Anupshahar	M-30	2730	closed	0

Maharashtra Cooperative Mills Tender Prices		
Centre	Origin/Grade	30-08-2011
SANGAMNER	S/30 ORD - SPL	2640 - 2677
	M/30 - L	2717 - 2855
DAUND	S/30	2645
VITTHAL	S/30 ORD - SPL	2601 -2630

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