

Commodity: Sugar
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

SUGAR



Technical Commentary:

- Prices are moving in a range between Rs 2700 to Rs 2730, closing below or above of these levels will decide the direction of the prices further.
- Prices are consolidate as chart depicts.
- Increase in prices with volume indicates bullishness.
- RSI is also moving near to neutral region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2700	2720	2735	2746	2754
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Buy	<2726-2728	2746	2754	2720

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

GURCHMUZR 1st(NCCHMC1)2011/09/02 - Daily B:1073.00 A:1077.00
 O 1058.00 H 1077.00 L 1055.50 C 1074.50 V 7,130 I 8,650 +21.5


Technical Commentary:

- Prices are moving up and moving in a bullishness trend as chart depicts.
- Recent breach of strong resistance level of Rs 1069 further indicates bullishness in the prices
- Increase in volume and increase in prices further indicates bullishness in the prices.
- Also, RSI is hovering near to overbought region which indicates selling pressure might come from higher level.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1061	1069	1077	1077	1079
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	<1072-1074	1077	1079	1069

Do not carry forward the position until the next day.

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