

Commodity: Chilli Exchange: NCDEX

Contract: September 20th, 2011

#### CHILLI

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Chilli	NCDEX	September	7982	8104	8146	8172	8180
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	SELL	8163- 8146	8125	8116	8170

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: September 20th, 2011

## **TURMERIC**

# **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMA thus supporting the bearish momentum in short term. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	September	5681	5714	5760	5793	5798
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	SELL	5779- 5758	5720	5715	5792

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: September Expiry: September 20th, 2011

#### **CORIANDER**

### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



**Strategy:** Sell from near resistance level.

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	September	5657	5692	5731	5768	5773
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	SELL	5753- 5728	5690	5674	5765

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX

Contract: September 20<sup>th</sup>, 2011

#### **JEERA**

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. However, RSI is in moving down in neutral region which suggests bearish sentiment in the prices. MACD is moving down in negative zone suggests bearish sentiment in the prices.



**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	September	15322	15345	15403	15450	15462
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	SELL	15435- 15400	15353	15342	15442

Do not carry forward the position until the next day



Commodity: Black Pepper Exchange: NCDEX

Contract: September 20<sup>th</sup>, 2011

#### **BLACK PEPPER**

### **Technical Commentary:**

Candlestick formation reveals range bound movement in the market. Prices are moving sideways during the last couple of days. Price closed above 9 and 18 day EMA suggests bullishness in the prices. However RSI is in overbought region which suggests correction in the prices. MACD is moving up in positive zone suggests bullish sentiment in the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Black Pepper	NCDEX	September	33172	33282	33500	33625	33656
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	BUY	33497-33460	33582	33620	33426

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Contract: September** 

Exchange: MCX

Expiry: September 20<sup>th</sup>, 2011

#### **CARDAMOM**

# **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 21-day EMAs thus supporting the bearish momentum in short term. RSI is moving up in oversold region which suggests bearish sentiment in the prices. MACD is moving down in positive zone suggests bearish sentiment in the prices.



**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	September	685	701	712.2	725	729
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	717-712	707	702	723

Do not carry forward the position until the next day



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