

**Commodity: Wheat**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: Sept.20 2011**

**Technical Commentary:**

- Candle stick chart formation shows buyers support for short term in the future market.
- MACD is steady in negative zone hints range bound movement in the market.
- RSI is moving down in positive region hints weakness. Volume is supportive for buyers.
- Nearest buy support is 1135 and resistance is 1157.
- Market is likely to trade in between 1135 and 1155.
- Players are advised to buy at lower level.
- Wheat is likely to trade range bound with firm bias in today's trading session.

**Strategy: Buy at lower level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1125	1135	1140	1155	1165
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	Buy	1137	1145	1150	1133

Do not carry forward the position until the next day.

**DISCLAIMER**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt. Ltd.