

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

CHANA

Technical Commentary:

- One day candlestick indicates short term firmness as it is able to breach its near term key yester' session resistance of 3262 which might act as a strong intraday support on dated 3rd Sep.
- Prices stay almost sideways with up-side break out could be seen supported by OI and Volume. However, it needs 2 days consecutive closes above 3285 to confirm the same.
- Any immediate decline find support near its EMA support zone.
- RSI and other oscillators are supportive for the upside price movement.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	3227	3262	3299	3350	3365
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	September	BUY	3275-3284	3316	3328	3260