

Commodity: Refined Soybean Oil
 Contract: September

Exchange: NCDEX
 Expiry: September 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bearish movement in market.
- ✓ Positioning of RSI is down in neutral zone suggesting bearish movement likely to continue in today's session.
- ✓ Prices closed below 9 and above 18 day's EMA suggesting range bound with bearish movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session in the range of 659-656.

Market participants are suggested to go for selling from higher levels.

View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	654.00	656.00	659.30	661	663.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	SELL	<659.00	657.00	656.00	660.50

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts firm bias movement in market.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Fibonacci fan line indicates prices fell to support line of 61.8% level at 487 levels.
- ✓ Prices likely to remain with firm bias and 487-489 likely to be the trading range for today's session.

Market participants are suggested to go for buying from support levels.

Strategy: Crude Palm oil likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	485.00	486.00	487.80	491.00	492.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>487.00	488.00	489.00	486.50

*Do not carry forward the position until next day.

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