

Commodity: Soybean
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum to continue for short to medium term.
- Positioning of RSI is down in near the oversold zone, indicating range bound with weak bias movement in prices for short term.
- MACD is easing in negative territory indicating bearish movement likely to continue.

Soybean prices are likely to fall in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2366	2380	2377.50	2416	2440
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	SELL	<2398	2390	2380	2402

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum likely to remain for short term.
- Positioning of RSI is down near oversold region indicating weakness in prices.
- MACD is rising in negative zone likely firmness in short term.

RM seed prices are likely to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2913	2936	2927	2936	3001
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	SELL	<2936	2928	2925	2938

* Do not carry-forward the position next day.

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