

**Domestic Fundamentals:**

Steady to weak tone witnessed in domestic edible oil market on Saturday's trading session as a result of lean trading activities. Better selling interest amid sporadic demand from buyers pushed soyoil prices marginally down. Groundnut oil prices faced downward pressure as a result lack of buyers at higher level prices. Currently groundnut oil prices are in the range of Rs. 900-1050 per 10 kg. Lack of availability of groundnut seeds for oil extraction amid lag in sowing progress which adding support to the groundnut oil prices.

Continuous rains over the major soyoil growing regions like MP and Maharashtra likely lead to delay in maturity of soybean crop. Meanwhile, peak arrivals of soybean to the market likely get delayed which add support to the soyoil prices in short to medium term.

Trade sources reveal that, firming global edible oil prices likely keep the domestic edible oil prices in firm tone amid higher demand in coming days on occasion of inline festivities likely to support the firm tone.

International Market Fundamentals:

CBOT soyoil futures regained strength on concern of tighter supplies of soybean outlook for crushing in 2012 season. And prices were up by 0.03 points to 58.26 cents per pound (Dec'11 contract). Meanwhile, increased meal content in soybeans this year likely allowed soyoil to gain against soymeal on spreads.

Soy oil exports from Brazil fell in August month by 25.15 per cent to 122,000 MMT compared to previous month exports of 163,000 MMT and is down by 31.46 per cent compared to same period last year exports of 178,000 MMT.

Malaysian palm harvests likely pick in short term as workers/farmers start working after holidays on occasion of Ramadan festival. Firming soyoil prices at CBOT likely add support to the palm oil prices.

Outlook:

Looking forward, domestic market edible oil price is likely pick up in coming days in tandem with firming global prices and anticipation of better demand during Aug-Sep. September end week onwards edible oil prices likely to ease on start of domestic crushing activities of oilseeds.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
Sep -11	-1.25	659.95	659.95	657.05	658.05
Oct -11	-1.10	651.75	652.60	650.30	651.15
Nov-11	-2.65	639.00	640.60	636.80	637.50
Dec-11	-3.00	641.00	641.05	637.50	638.00

Contract	Volume	Change	OI	Change
Sep -11	22290	-15530	107360	-2390
Oct -11	14400	-28120	102380	1740
Nov-11	7620	-15280	40850	-800
Dec-11	6010	-9830	39910	3210

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-26.05	-19.15	-5.50	-6.00
Sep -11		-6.90	-20.55	-20.05
Oct -11			-13.65	-13.15
Nov-11				0.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
Sep-11	-0.90	488.70	488.70	485.50	486.90
Oct-11	-0.20	485.90	487.00	485.10	486.50
Nov-11	-0.20	486.60	487.50	485.20	486.30
Dec-11	-0.90	487.20	487.20	486.00	486.10

Contract	Volume	Change	OI	Change
Sep-11	277	-1217	5793	-145
Oct-11	811	-243	7197	-552
Nov-11	950	-443	2193	568
Dec-11	11	-57	69	5

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	5.10	5.50	5.70	5.90
Sep-11		-0.40	-0.60	-0.80
Oct-11			-0.20	-0.40
Nov-11				-0.20

* CPO (5%) Kandla spot market prices taken for spread calculation



CBOT Soy Oil Futures: (02/09/2011) (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	+0.03	57.96	58.29	57.64	57.74
Oct-11	+0.03	57.98	58.43	57.05	57.88
Dec-11	+0.03	58.32	58.84	58.15	58.26
Jan-12	+0.05	58.43	59.00	58.37	58.47
Mar-12	+0.02	58.84	59.06	58.43	58.55

BMD CPO Futures: (02/09/2011) (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-11	+65	3180	3186	3174	3185.00
Oct-11	+62	3104	3109	3083	3109.00
Nov-11	+41	3069	3069	3034	3050.00
Dec-11	+45	3055	3057	3025	3043.00

*BMD remains close on Saturday and Sunday.

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures remained range bound with weak bias movement. 58 levels seem immediate support level and 59 levels as resistance on higher side. Breaching the support level likely lead to a fall up to 57.50 in short term. 58-59 level likely to be the trading range for short term.
Malaysian CPO Futures (Nov' 11 Month Contract)	Gap opening with firm bias movement noticed in Malaysian palm oil futures quotes. Prices likely take support at 3048 level to the test the resistance at 3083 levels in short term. Current trading range 3048-3083.

Edible Oil Prices at Key Market as on Sept 03, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-9-2011	2-9-2011	
Refined Soybean Oil	Mumbai +VAT	645	645	Unch
	Delhi (Loose)	667	667	Unch
	Indore (Loose)	632	633	-1
	Kota(Loose)	642	642	Unch
	Hyderabad+ VAT	715	715	Unch
	Jaipur (Loose)	652	655	-3
	Rajkot (Loose)	640	640	Unch
	Akola (Loose)	677	677	Unch
	Amrawati (Loose)	677	677	Unch
	Haldiya Port (Loose)	656	656	Unch
	Jalna	681	683	-2
	Kakinada	660	660	Unch
	Nagpur	676	679	-3
	Soy Degum Kandla/Mundra+VAT	625	625	Unch
	Soy Degum Mumbai+VAT	624	622	+2
Palm Oil	Kandla CPO (5%FFA)	492	493	-1
	Kandla RBD Palmolein +VAT	542	545	-3
	Chennai RBD Palmolein (Loose)	566	568	-2
	Kakinada RBD Palmolein (Loose)	556	556	Unch
	Mumbai RBD Pamolein+ VAT	556	561	-5



	Hyd. RBD Palmolein VAT	610	610	Unch
	Delhi RBD Palmolein (Loose)	582	585	-3
Refined Sunflower Oil	Hyderabad Exp +VAT	760	760	Unch
	Bellary (Exp. Oil)+VAT	641	643	-2
	Chellakere (Exp. Oil)+VAT	666	666	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	661	661	Unch
	Kandla/Mundra	660	660	Unch
	Mumbai + VAT	705	705	Unch
	Chennai (Loose)	740	740	Unch
Groundnut Oil	Hyderabad +VAT	995	995	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	1060	1070	-10
	Gondal+VAT	1030	1070	-40
	Jamnagar +VAT	1030	1070	-40
	Narsarropeth+VAT	841	836	+5
	Prodattour+VAT	901	901	Unch
	Mumbai + VAT	1020	1015	+5
	Rajkot (Loose)	1050	1050	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	633	641	-8
	Sri Ganga Nagar(Exp Oil-Loose)	623	627	-4
	Delhi (Exp. Oil) (Loose)	655	658	-3
	Jaipur (Expeller Oil) (Loose)	635	640	-5
	Kota (Expeller Oil) (Loose)	625	622	+3
	Mumbai (Exp. Oil) +VAT	664	665	-1
	Kolkatta	-	-	-
	Hapur+VAT	668	670	-2
	Agra (Kacchi Ghani Oil) +VAT	665	680	-15
Refined Cottonseed Oil	Mumbai +VAT	658	658	Unch
	Hyderabad (Loose)	695	695	Unch
	Rajkot (Loose)	665	665	Unch
	Delhi (Loose)	642	645	-3
Sesame Oil	Delhi	630	635	-5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	420	425	-5



Malaysia Palmolein USD/MT	FOB (Oct)	1170	1170	Unch
	CNF (Oct) - India	1205	1205	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1085	1083	+2
	CNF (Oct) - India	1120	1118	+2
Argentina FOB (\$/MT)		2-9-2011	1-9-2011	Change
Crude Soybean Oil Ship(Sep)		-	1291	-
Refined Soy Oil (Bulk) Ship(Sep)		-	1336	-
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		-	1271	-
Refine Linseed Oil(Bulk) Ship(Sep)		-	1311	-

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.ANJASMORO	Kandla	20000	CPO	28/8/2011	Discharge
M.T.SYNNOVE KNUSEN	Kandla	14500	CPO	26/8/2011	Discharge
M.T.HORIZON	Kandla	30000	CPO	2/08/2011	Discharge
M.T.STX JAGUAR	Kandla	14088	CPO	29/8/2011	Discharge
M.T.STX EASTERN	Kandla	11500	CPO	30/8/2011	Discharge
M.T.STX FORTE	Kandla	12000	CPO	31/8/2011	Discharge
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	16/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	13/8/2011	Discharge
M.T. CHAMPION STAR	Kandla	10500	CDSBO	17/8/2011	Discharge
M.T.BUNGA AKAISA	Kandla	5000	PALM FATTY ACID	26/8/2011	Discharge
M.T. SEMUA PERKASA	Kandla	7500	PALM PRODUCTS	21/8/2011	Discharge
M.T.SC DALIAN	Kandla	3500	Palm Oil	17/8/2011	Discharge
M.T.POLARIS STARDOM	Kandla	12500	Palm Oil	28/8/2011	Discharge
M.T.GOLDEN DYNASTY	Kandla	12500	Palm Oil	30/8/2011	Discharge
M.T.SUNRISE HAMANASU	Kandla	12500	Palm Oil	30/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	17/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	22/8/2011	Discharge
SC NINGBO	Mangalore	7200	RBD PALMOLEIN	5/8/2011	Discharge



CM MAYA	Manglore	6000	PALM PRODUCTS	26/8/2011	Load
CARRIBEAN ORCHID	Manglore	12000	CPO	31/8/2011	Discharge
TITAN PEACE	Manglore	8250	CPO	22/8/2011	Discharge
ROYAL AQUA	Manglore	9000	CPO	21/8/2011	Discharge
ASIAN GLORY	Manglore	8850	CPO	27/8/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	15/8/2011	Discharge
C.M MAYA	Manglore	8250	CPO	14/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	14/8/2011	Discharge
FENG HAI- II	Manglore	6500	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.BUNGA KANTAN TIGA	Krishnapatnam	4000	CPO	28/8/2011	Discharge
KALIMANTAN PALM	Krishnapatnam	11000	CPO	24/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	15/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	14/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
BUNGA KANTAN TIGA	Chennai	6500	CSFO	29/8/2011	Discharge
PALCHEM 1	Chennai	8500	CSFO	17/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
Cf ZACHARY	Chennai	7000	Palm Oil	15/8/2011	Discharge
UBT OCEAN	Chennai	8500	Palm Oil	17/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9300	Palm Oil	29/8/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	20/8/2011	Discharge
KALIMANTAN	Chennai	5000	Palm Oil	27/8/2011	Discharge
SICHEM PANDORA	Chennai	5750	Palm Oil	26/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
GLOBAL VIKA	Tuticorin	7241	Palm Oil	12/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
MAERSK ELLIOT	Haldia	14300	CDSBO	25/8/2011	Discharge
TITAN VISION	Haldia	7504	CDSBO	17/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
TOREACH PIONEER	Haldia	7499	CPO	23/8/2011	Discharge
CF ZACHARY	Haldia	9995	CPO	24/8/2011	Discharge
FLORES PALM	Haldia	9999	CPO	29/8/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	17/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	40794	Discharge
AU ARIES	Haldia	7999	CPO	40702	Discharge
EAGLE ASIA 05	Kolkata	7000	CPO	21/8/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	40824	Discharge

DORIS	Kolkata	9000	CPO	40794	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	40824	Discharge
GOLDEN OCEANIA	Kolkata	990	PALM FATTY ACID	26/8/2011	Discharge
Edible Oil Shipments for Aug 2011		706,905			
Edible Oil Imports (Oil year 2010-11 till date)		6,332,810			

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