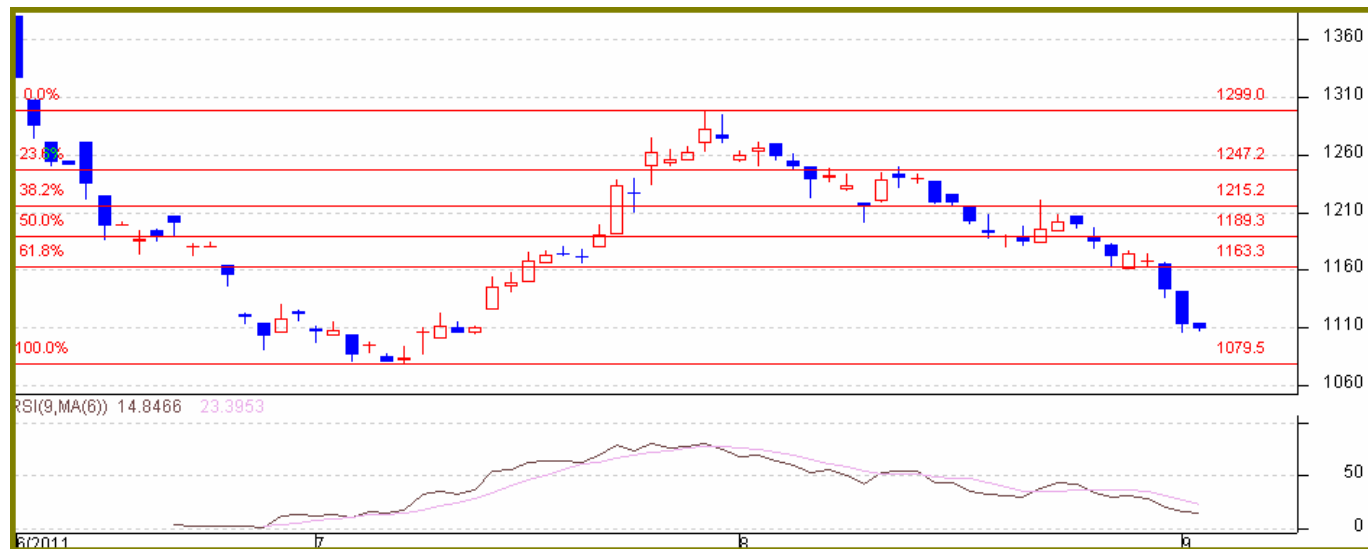


Commodity: Maize
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
MAIZE

Technical Commentary :

- Maize price continue to remain in short term downtrend. Possibility of a dead cat bounce, from oversold levels remains an open possibility.
- 1090, on the lower side becomes the applicable support whereas 1115 is the immediate workable resistance point on the higher side.
- 1090-1115 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart remains favorable for bears but continue to signify oversold conditions.
- Selling near resistances continue to be the fruitful strategy .

Strategy: Sell at rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1080	1090	1109.50	1115	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Sell	<1120	1105	1090	1128

Do not carry forward the position until the next day.