

Commodity: Sugar
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
SUGAR

Technical Commentary:

- Prices are hovering in a range between Rs. 2697 to Rs 2757; closing of prices below the mentioned level will decide the movement of the prices further.
- Prices are moving up as chart depicts.
- Increase in prices with volume and open interest indicates bullishness.
- RSI is also moving up from neutral region to oversold region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2715	2730	2735	2749	2756
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Buy	<2735-2739	2749	2756	2730

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Prices are moving up and moving in a bullishness trend as chart depicts.
- Recent breach of strong resistance level of Rs 1075 further indicates bullishness in the prices
- Increase in volume and increase in prices further indicates bullishness in the prices.
- Also, RSI is hovering near to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1075	1089	1090	1101	1105
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	<1091-1096	1101	1105	1089

Do not carry forward the position until the next day.

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