

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CHANA
Technical Commentary:

- Overall trend remains bullish.
- Prices stay almost sideways with up-side break out could be seen supported by OI and Volume.
- Chana prices are currently trading well above short term EMA's, thus hinting for possible improvement in prices.
- Any immediate decline find support near its EMA support zone.
- RSI and other oscillators are supportive for the upside price movement.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	3229	3247	3312	3365	3375
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	September	BUY	3300-3320	3351	3365	3280