

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is and stochastic are rising easing in the neutral zone.
- MACD is easing in positive territory.

Soybean prices are likely to remain weak in Monday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| Soybean | NCDEX | Oct | 2275 | 2286 | 2294 | 2321 | 2332 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct | SELL | 2297-2299 | 2288 | 2283 | 2303 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Oct

Expiry: Oct 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI and stochastic are easing in neutral region.
- MACD is easing in negative zone.

RM seed prices are likely to remain weak in Monday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|------|------|------|
| RM Seed | NCDEX | Oct | 2938 | 2947 | 2951 | 2970 | 2980 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Oct | SELL | 2953-2955 | 2944 | 2939 | 2959 |

* Do not carry-forward the position next day.

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