

**Oil Meal Fundamentals:**

Oilmeal prices eased tracking losses in soybean and oil followed by weakness in benchmark vegetable oil market. **Fall in crude in the international market pressured the vegetable oil and fats market. Higher acreage and favourable weather condition for domestic soybean crop remained bearish factors for the soybean complex.**

**However, renewed seasonal demand in the meal from poultry feed industry is expected to lend support to the meal prices in near-term.**

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	5/9/2011	3/9/2011	Parity To
Indore (MP)	17300	17400-17600	Gujarat, MP
Kota	17100-17200	17000	Rajasthan, Del, Punjab, Haryana
Akola	18200-18500	17600-17700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	19000	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	19000	18700-18800	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18600	Mumbai, Maharashtra
Nagpur (42/46)	18500	18700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19300	19600	Local and South
Solapur	18800	19300	Local and South

**Soy DOC at Ports**

Centers	Port Price	
	5/9/2011	3/9/2011
Kandla (FOR) (INR/MT)	18500-18600	18400-18700
Kandla (FAS) (USD/MT)	403-405	402-408

**International Soy DOC**

Argentina FOB \$/MT	05/9/2011	03/9/2011	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	5/9/2011	3/9/2011	Change
Adoni	14300	14400	-100
Khamgaon	13200	13400	-200
Latur	13800	13900	-100
Parli	13900	13900	Unch

Groundnut Meal	5/9/2011	3/9/2011	Chg
Basis 45% O&A, Saurashtra	16000	16000	Unch
Basis 40% O&A, Saurashtra	15000	15000	Unch
GN Cake, Gondal	17000	17000	Unch

Mustard DOC/Meal	5/9/2011	3/9/2011	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8500	8100	+400
Sri Ganganagar	923	925	-2

**CBOT Soy Meal Futures: (as on 02/09/2011)**

Contract	+/-	Open	High	Low	Close
Sep-11	+1.20	376.50	380.40	373.60	377.80
Oct-11	+1.40	378.50	382.50	376.10	379.90
Dec-11	+1.50	383.50	387.70	381.50	385.00
Jan-11	+1.20	385.10	389.50	384.10	386.90
Mar-11	+1.00	387.30	391.30	385.70	388.90

**Mumbai Oil Meal Quotes:**

Rs/M.T.	05/09/2011	03/09/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14800	14400	+400
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	19000	19000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market. Rains over MP and Maharashtra region likely add support to the soymeal prices on delay in harvest of crop.*

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