

Spices Fundamentals:
Red Chilli:

- Good sowing progress reports from Andhra Pradesh were reported. However, excessive rainfall might be hinder for crop sowing progress if it happens.
- Area for Red chilli might be increase in AP during the current period, with expectations of better production prospects in coming season

Turmeric:

- Adequate quantity of stocks in the major mandies will continue to pressure on turmeric prices in further days ahead
- Favorable weather conditions in turmeric growing regions aid the crop condition further to grow.
- Masala Millers are inactive in the spot market at higher price level as they have ample quantity of stocks for further requirement

Coriander Seed:

- Lower export demand from major exporting countries is weighing on the coriander market sentiments.
- Un-willingness of masala millers to go for aggressive buying in the spot market keep coriander prices down during the week period.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-09-11	03-09-11	Change
334	Guntur	8000-	Closed	-
		8700		
Teja		9000-	Closed	-
		9500		

Contract	+/- \$	Open	High	Low	Close
Sept-11	+28	8188	8200	8082	8120
Oct-11	+32	8510	8568	8460	8486
Nov-11	+48	8450	8450	8340	8408

Spread	Sept-11	Oct-11	Nov-11
Basis	230	-136	-58
Sept-11		366	288
Oct-11			-78

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	05-09-11	03-09-11	Change
Arrivals	35000	-	-
Off-take	20000	-	-

Contract	Volume	Change	OI	Change
Sept-11	4,100	2,680	14395	1065
Oct-11	835	620	3115	340
Nov-11	290	270	635	185

Stocks	Demat 03-09-11	In-Process 03-09-11	Total 03-09-11	FED 29-08-11
Guntur	9394	35	9429	6230
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-09-11	03-09-11	Change
Finger	Erode	5300-6000	Closed	-
Gattah		5000-5400	Closed	-
Nizam	Nizamabad	6100	Closed	-

Contract	+/- \$	Open	High	Low	Close
Sept-11	44	5780	5854	5750	5800
Oct-11	22	5830	5892	5792	5826
Nov-11	64	5800	5870	5780	5846

Spread	Sept-11	Oct-11	Nov-11
Basis	300	274	254
Sept-11		26	46
Oct-11			20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	05-09-11	03-09-11	Change
Arrivals	Erode	6000	-	-
Off-take		4000	-	-
Arrivals	Nizamabad	500	-	-
Off-take		500	-	-

Contract	Volume	Change	OI	Change
Sept-11	3,745	2,290	12,780	130
Oct-11	1,400	1,085	4,860	290
Nov-11	310	125	1,990	85

Stocks	Demat	In-Process	Total	FED
	03-09-11	03-09-11	03-09-11	29-08-11
Cuddapah	30	0	30	30
Erode	60	40	100	60
Nizamabad	55	0	55	55
Sangli	2987	0	2987	1075
Warangal	2376	70	2446	2306

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	05-09-11	03-09-11	Change
Badami	Ramganj	3800-3900	3700-3800	+100
Eagle		3900-4100	3800-4000	+100
Badami	Kota	4100	4100	Unch
Eagle		4200	4200	Unch
Badami	Baran	3950-4000	3950-4000	Unch
Eagle		4000-4100	4100-4125	-62.5

Contract	+/- \$	Open	High	Low	Close
Sept-11	-3	5690	5704	5600	5657
Oct-11	-7	5720	5800	5720	5747
Nov-11	-14	5850	5883	5825	5825

Spread	Sept-11	Oct-11	Nov-11
Basis	-1557	-1647	-1725
Sept-11		90	168
Oct-11			78

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05-09-11	03-09-11	Change
Arrivals	Ramganj	4000	7000	-3000
Off-take		4000	7000	-3000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	6000	7000	-1000
Off-take		6000	7000	-1000

Contract	Volume	Change	OI	Change
Sept-11	3,020	80	17,140	-70
Oct-11	1,860	250	17,060	690
Nov-11	70	60	250	30

Stocks	Demat	In-Process	Total	FED
	03-09-11	03-09-11	03-09-11	29-08-11
Jaipur	919	30	949	179
Kota	17297	1230	18527	3427
Ramganj	2741	330	3071	522

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Selling pressure was noticed in today's market however, lower supplies in the domestic market restricted the major downfall.
- Sources revealed that pepper prices will move up in coming days due to global scarcity of stock.
- According to Spice Board of India, black pepper production in India in 2010-11 is anticipated at around 48 thousand tonnes as compared to 50 thousand tonnes last year.

Cumin Seed:

- In Unjha spot market, higher stocks were reported this time as compared to the same period last year. As per trade sources, before coming sowing period arrivals will be increase in domestic market and put cap on jeera prices.
- Sources revealed that jeera prices will go down due to poor overseas demand.

Cardamom:

- Cardamom production likely to increase this year as compared to the last year (2010) due to favourable weather in growing regions.
- Higher arrivals in coming season might restrict the cardamom prices to gain.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-09-11	03-09-11	Change	
Ungarbled	Kochi	30400	30500	-100	
Garbled		31400	31500	-100	
Unpolished		31800	31800	Unch	
Number	Delhi	36000	36000	Unch	
11.5					
Contract	+/- \$	Open	High	Low	Close
Sept-11	-89	33310	33580	33050	33245
Oct-11	-171	33801	34134	33423	33863
Nov-11	-35	34390	34510	34136	34249
Spread	Sept-11	Oct-11	Nov-11		
Basis	-2845	-3463	-3849		
Sept-11		618	1004		
Oct-11			386		

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	05-09-11	03-09-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Sept-11	5,066	234	5,915	-333
Oct-11	1,679	-303	5,147	159
Nov-11	91	17	390	-14
Stocks	Demat	In-Process	Total	FED
	03-09-11	03-09-11	03-09-11	29-08-11
Calicut	280	0	280	100
Kochi	3970	132	4102	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Cumin Seed:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-09-11	03-09-11	Change
Loose	Unjha	14350	14350	Unch
Machine Cut	Unjha	16350	16350	Unch
NCDEX Quality	Unjha	15350	15350	Unch
Loose	Jodhpur	14000	14000-14300	-150

Contract	+/- \$	Open	High	Low	Close
Sept-11	-44	15260	15468	15226	15280
Oct-11	-44	15739	15910	15691	15731
Nov-11	-57	16164	16283	16100	16130

Spread	Sept-11	Oct-11	Nov-11
Basis	-930	-1381	-1780
Sept-11		451	850
Oct-11			399

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	05-09-11	03-09-11	Change
Arrivals	Unjha	5000	5000	Unch
Off-take	Unjha	6500	5000	+1500
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Sept-11	6,204	1,779	14,772	-867
Oct-11	2,919	1,305	18,288	228
Nov-11	1,284	876	3,615	708

Stocks	Demat 03-09-11	In-Process 03-09-11	Total 03-09-11	FED 29-08-11
Jodhpur	617	0	617	128
Unjha	10921	208	11129	4847

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	05-09-11	03-09-11	Change
Small	678.5	854	-175.5
	527.11	503.81	+23.3

Contract	+/- \$	Open	High	Low	Close
Sept-11	+7.20	703.00	720.00	700.20	707.00
Oct-11	+12.90	764.00	783.40	762.60	771.00
Nov-11	+16.80	807.50	826.00	807.00	817.00

Spread	Sept-11	Oct-11	Nov-11
Basis	-179.89	-243.89	-289.89
Sept-11		64	110
Oct-11			46

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	05-09-11	03-09-11	Change
Arrivals	29958	34817	-4859
Off-take	29423	33426	-4003

Contract	Volume	Change	OI	Change
Sept-11	2,951	1,023	2,920	-183
Oct-11	1,620	965	2,032	25
Nov-11	338	131	934	13

Stocks	Physical stock 03-09-11	Demat stock 03-09-11	Valid Total Stocks 03-09-11	FED 29-08-11
	26.1	0.00	26.1	13.1

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Cardamom	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Pepper	Kochi	Ernakulum	Black	1	310	310
			Green	1	320	320
			White	1	315	315
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Coriander	Kochi	Ernakulum	Local	1	78	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50



	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	75	72
	Coimbatore	Coimbatore	Himachal	1	65-70	80
			M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	50-70	-
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	120-140
			Thaivan	1	70-90	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	70	70-85
			Jamnagar	1	-	-
			Ooty(Medium)	1	80	70-80
	Panruti	Cuddalore	Pune-New	1	55	55
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-9-2011	3-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	53
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	20	18
	Koyambedu	Chennai	Karnataka-New	1	13-16	-
			Mango	1	24-26	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	38	38
	Panruti	Cuddalore	Bangalore-Mango	1	22	28
	Thalaivasal	Salem	New	1	25	25
			Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-9-2011	3-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	20000
	Gonikoppal	Kodagu			15000	-
	Karkala	Udupi			-	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-9-2011	3-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10400
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	10100
			Byadgi		-	13000
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-9-2011	3-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5000	5500
	Bangalore	Bangalore	Turmeric Stick	Average	5400	5400

NA-Not Available

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