

Pulses Domestic Fundamentals:

- Mostly steady to firm trend witnessed in cash pulses markets.
- Continuous rainfall in Madhya Pradesh and Maharashtra has raised the concerns for yield loss and quality related issues in new moong crop. However, tur is at vegetative stage in Maharashtra and rainfall at this stage will be beneficial for the standing crop.
- Commencement of new crop arrival of moong in Karnataka.
- As per the latest data release by the Karnataka Agriculture Department, the sown area under Kharif pulses this year as of August 30th, 2011 is down mainly because of less rain in bijapur at the sowing in June month. Therefore, this year sown area in the district is only 75,000 hectares whereas last year the sown area is 1,92,000 hectares.
- Tur has been sown in 7.27, Urad 0.85 and Moong 2.71 lakh hectares respectively as against the last year's sown area of 8.48, 1.19 and 0.83 lakh hectares.
- Latest updates as 30th August from Madhya Pradesh Agriculture Department, the sown area under Kharif pulses this year is 12.35 lakh hectares as compared to the 11.94 lakh hectares of last years. Moong has been sown in 1.77, urad 6.17 and tur 4.9 Lakh hectares this year in the state respectively as against the last year's sown area of 0.96, 5.85 and 4.87 lakh hectares.
- Upcoming festival season demand against the tight supply might support the further uptrend in the prices.

Pulses International Fundamental:

- The latest updates by Statistics Canada's the total productions of pulses are down marginally from the last year's production.
- Although the supply is estimated to increase because of the high carry-in-stocks. The marginal rises in the exports of peas are also forecasted.

Outlook: Demand for pulses is expected to remain good in coming day following forthcoming festivities which may support the prices in days to come.

Indicative International Prices (C&F, \$/MT): September 05,2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	660	670
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	825	835
Urad SQ*(New)	Burmese	925	935
Chickpea	Australian		
Moong Pedishewa*	Burmese	1050	1060
Moong	Australia	1200	1190
Moong Annashewa	Burmese		

FOREX

Currency	03-09-11	05-09-11
US Dollar	45.78	45.93
Euro	65.00	64.97
Yen (100)	59.60	59.87
GBP	74.25	74.27

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Sep-11	7	3318	3349	3308	3319
Oct-11	8	3419	3446	3403	3416
Nov-11	8	3500	3525	3481	3495
Dec-11	8	3589	3589	3544	3561
Jan-12	25	2555	2590	2555	2581

Contract	Volume	Change	OI	Change
Sep-11	169,110	37,040	244,570	-9,520
Oct-11	131,330	48,540	211,520	25,730
Nov-11	18,720	6,060	70,020	20
Dec-11	11,730	7,310	42,330	4,060
Jan-12	19,550	0	10,320	0

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	-19	-116	-195	-261
Sep-11		97	176	242
Oct-11			79	145
Nov-11				66

Stocks	Demat	In-Process	Total	FED
	03.09.11	03.09.11	03.09.11	29.08.11
Bikaner	63234	170	63404	62746
Delhi	86962	130	87092	86643
Indore	14422	0	14422	14422
Dewas	1444	0	1444	1444

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			05-9-200	03-9-2011	
	Mumbai	Australian	3250	3175-3200	+50
	Delhi	Rajasthan	3275	3200	+75
		Madhya pradesh	3300	3225	+75
	Bikaner	Desi	3200	3150	+50
	Indore	Kantewala	3300	3250	+50
	Kanpur	Desi	3450	3340	+110
	Latur	Gauran	Closed	3000	-
		Annagiri	Closed	3300	-
		G-12	Closed	-	-
Peas	Mumbai	White American	2121	2130-2140	-19
		White Canadian	2081	2061-2071	+10
		Green American	2500	2500	-
		Green Canadian	2300	2300-2350	-50
	Kanpur	Desi	2490	2470	+20
Tur	Mumbai	Burmese Lemon	3000-3100	3050	+50
	Delhi	Burmese Lemon	3200	3250	-50
	Chennai	Burmese Lemon	3025-3050	2975	+75
	Gulbarga	Red	3515	3500	+15
	Latur	Red	Closed	2900-3300	-
	Jalna	Red	Closed	2000-2500	-100
	Jalgaon	Red	3000-3300	-	-
Masoor	Mumbai	Red Lentils	2500-2700	2600-2700	-
	Delhi	Chanti Export	4025-4100	4050	-
		MP/ Kota Line	2750-2950	2750-2950	-
		UP/ Sikri Line	3100	3100	-
	Kanpur	Mill Delivery	2960	2960	-
		Bareilly Delivery	3010	3010	-
	Indore	Masra	2950	2950	-

Moong	Mumbai	Annaseva	4000	3975	+25
	Chennai	Pedishwa	5150	5150	-
	Delhi	M.P	4600-4700	4600-4700	-
	Indore	Chamki	3300-4500	4300	+200
	Kanpur	Desi	-	-	-
	Jaipur	Desi	4200	4000	+200
Urad	Mumbai	Burmese FAQ	3950	3900	+50
	Delhi	Burmese FAQ	4100	4175	-75
	Chennai	Burmese FAQ	3975	3900-3925	+50
		Burmese SQ	4450-4470	4450-4475	-5
	Indore	Desi	3800	3700-3800	-
		Maharashtra Line	4300	4300	-
	Vijayawada	Polished	Closed	-	-
	Jalgaon	Desi	4000-4200	-	-
	Ashoknagar	Desi	3000-3500	3100-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			05-9-200	03-9-2011	
	Delhi	Rajasthan	50	40	+10
		Madhya Pradesh	50	40	+10
	Indore	Kantewala	4000+5000	5000-6000	-1000
	Latur	Gauran	Closed	-	-
		Annagiri	Closed	-	-
		G-12	Closed	-	-
Tur	Gulbarga	Red	8000	6000	+2000
	Latur	Red	Closed	-	-
	Jalgaon	Red	50-100	-	-
Masoor	Indore	Masra	500-700	500-700	-
Moong	Indore	Chamki	500-700	500-700	-
Urad	Jalgaon	Desi	50-100	-	-
	Ashoknagar	Desi	100	100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		05-9-200	03-9-2011	
	Jalgaon	6000-6100	-	-
	Latur	Closed	-	-
	Indore	5400-5450	-	-
	Gulbarga	5200-5700	5200-5700	-
	Katni	5400-5550	-	-
	Katni (Sava)	4200-4300	-	-
Masoor	Kanpur (Malka)	3380	3400	-20
	Indore	3550	-	-
	Delhi (Badi Masoor)	3650	3550-3650	-
	Delhi (Choti Masoor)	3950-4050	3900-4000	+50
	Katni	3250-3400	-	-
Chana	Jalgaon	3450	-	-
	Latur	Closed	-	-
	Akola	3800-4100	3700-4000	+100
	Kanpur	3940	3870	+70
	Bikaner	3800	3750	+50
	Indore	4275	-	-
	Delhi	3875-3925	3750-3825	+100
	Gulbarga	4250-4300	-	
Urad	Jalgaon	5800-5950	-	-
	Bikaner (Split)	5250	5200	+50
	Indore	6300-6400	-	-
Moong	Jalgaon	5700-5800	-	-
	Bikaner (Split)	5100	5100	-
	Indore	5800	-	-

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