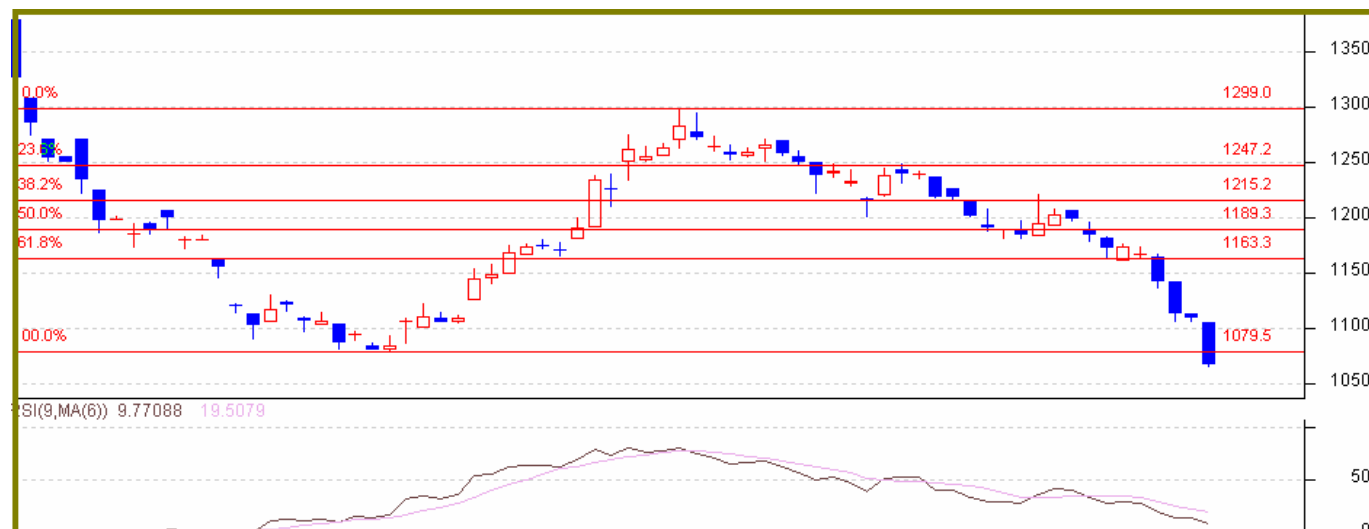


Commodity: Maize
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
MAIZE

Technical Commentary :

- Maize price continue to remain in short term downtrend. Possibility of a dead cat bounce, from oversold levels remains open
- 1055, on the lower side becomes the applicable support whereas 1075 is the immediate workable resistance point on the higher side.
- 1055-1075 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart remains favorable for bears but continue to signify oversold conditions.
- Selling near resistances continue to be the fruitful strategy .

Strategy: Sell at rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	1045	1055	1067.5	1075	1085
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Sell	<1075	1060	1050	1084

Do not carry forward the position until the next day.