

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHANA
Technical Commentary:

- Candlestick formation in the chart suggests bearish sentiment.
- Volume also remains supportive for decline in chana prices.
- RSI also entered into the overbought territory which warranting caution to the bulls.
- Chana prices are expected to remain range bound with slight weakness during the Tuesday's trade.


Strategy: Sell on rallies

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	3393	3400	3413	3426	3435
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	October	SELL	3420-3422	3410	3405	3428

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