

Commodity: Refined Soybean Oil
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bearish movement in market.
- ✓ Positioning of RSI is down in neutral zone suggesting bearish movement to continue in today's session.
- ✓ Prices closed below 9 and 18 day's EMA suggesting range bound with bearish movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session in the range of 650-654.

Market participants are suggested to go for selling from higher levels.

View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	646.00	650.00	654.50	657	659.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	SELL	<654.00	652.50	650.00	655.00

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts weak bias movement.
- ✓ Positioning of RSI is down in neutral zone indicating weak bias movement.
- ✓ MACD is moving up in positive zone suggesting firm bias movement.
- ✓ Prices likely to remain with weak bias and 483-485 likely to be the trading range for today's session.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	481.00	483.00	487.20	491.00	492.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	SELL	<485.00	484.00	483.00	485.50

*Do not carry forward the position until next day.

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