

Commodity: Sugar
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a range between Rs 2697 to Rs 2757, closing below or above of these levels will decide the direction of the prices further.
- Prices are moving up as chart depicts.
- RSI is also moving near to neutral region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2735	2740	2751	2757	2762
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Buy	2745-2748	2757	2762	2740

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Prices are showing strength and hovering in a bullish trend.
- Recent breach of strong resistance level of Rs 1098 further indicates bullishness in the prices
- Increase in volume and increase in prices further indicates bullishness in the prices.
- Also, RSI is hovering near to overbought region which indicates selling pressure might come from higher level.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1098	1103	1116.5	1113	1116.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	>1105-1108	1113	1116.5	1103

Do not carry forward the position until the next day.

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