

**Oilseeds Domestic Fundamentals:**

Oilseeds prices featured steady to weak tone tracking weakness in international oil and fats market. Besides, expected big domestic soybean output this season on the back of higher acreage remained bearish factor for the seed. ***In a recent interview with number of traders and brokers and farmer in Rajasthan to understand the current soybean crop condition, it has been found that the condition is excellent from the region except worry regarding extended rainfall in the region. The crop is in pod filling stage and almost completed its 60 days time period (total crop duration is 90 days). Within coming 7-10 days it will enter into maturity state. Any rainfall during the period may possibly delay crop harvest. There was some respite, previous day, from the continuous rainfall seen during last 3-4 days from the region. However, renewed seasonal demand in the meal from poultry feed industry is expected to lend support to the meal prices in near-term.***

**International Oilseeds Fundamental:**

Brazil's soybean exports were unusually large for this time of the year and up 24% from a year ago at 3.69 Mn T in August, reflecting still large Brazilian stocks and rallying prices in the US.

**Outlook:**

The domestic oilseeds prices are likely to gain owing to fresh seasonal demand in the vegetable oils which has subsequently encourage the solvent extractors in crushing the seed.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	-2.00	2360.00	2372.00	2353.00	2370.0
Oct-11	-16.00	2271.00	2273.50	2255.50	2265.0
Nov-11	-15.00	2265.00	2269.00	2250.00	2262.0
Dec-11	-21.50	2302.00	2302.00	2285.50	2291.5

Contract	Volume	Change	OI	Change
Sep-11	24510	-3940	97150	-1700
Oct-11	35550	-29420	88320	2910
Nov-11	19100	-7510	72420	4930
Dec-11	5820	580	17670	2730

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	0	105	108	78.5
Sep-11		-105	-108	-78.5
Oct-11			-3	26.5
Nov-11				29.5

\*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat 06.09.11	In-Process 06.09.11	Total 06.09.11	FED 06.09.11
Akola				
Indore				
Kota				
Sagar	122	0	122	122

\*SBN Fed Stocks Expiry on 5 Sep '11

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-11	-9.00	2885.00	2905.00	2880.00	2885.00
Oct-11	-7.00	2930.00	2948.00	2926.00	2932.00
Nov-11	-9.00	2989.00	3011.00	2989.00	2997.00
Dec-11	-10.00	3044.00	3058.00	3044.00	3048.00

Contract	Volume	Change	OI	Change
Sep-11	27130	24236	108730	-1500
Oct-11	23560	20621	121910	-1270
Nov-11	7840	4834	43280	620
Dec-11	200	-2858	1500	20

Spread	Sep-11	Oct-11	Nov-11	Dec-11
Spot	88.00	41.00	-24.00	-75.00
Sep-11		47.00	112.00	163.00
Oct-11			65.00	116.00
Nov-11				51.00

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 06.09.11	In-Process 06.09.11	Total 06.09.11	FED 06.09.11
S Ganganagar	70768	0	70768	
Bikaner	25371	40	25411	
Kota	14507	0	14507	
Jaipur	59263	0	59263	
Alwar	14829	0	14829	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Feb '12

**CBOT Soybean Futures: (as on 02/09/2011)**

Contract	+/-	Open	High	Low	Close
Sep-11					
Nov-11					
Jan-12					
Mar-12					

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>06-09-2011</b>	<b>05-09-2011</b>	
	Indore –Plant	2360-2380	2370-2400	<b>-20</b>
	Indore –Mandi	2240-2300	2260-2300	<b>Unch</b>
	Nagpur-Plant	2400-2460	2400-2450	<b>+10</b>
	Nagpur – Mandi	2370-2420	2300-2350	<b>-30</b>
	Kota-Plant	2350-2370	2350-2380	<b>-10</b>
	Kota – Mandi	2250-2320	2270-2320	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	2970-2975	2985-2990	<b>-15</b>
	Alwar – C	2850	2850	<b>Unch</b>
	SriGanganagar	2515	2535	<b>-20</b>
	Kota (Non-Condition)	2650	2600-2650	<b>Unch</b>
	Neewai	2960	2960	<b>Unch</b>
	Delhi– C	2950	2975	<b>-25</b>
	Hapur (UP)	2980	2975	<b>+5</b>
<b>Groundnut Seed</b>	Rajkot	795	805	<b>-10</b>
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Latur	28500-32500	29000-32000	<b>+500</b>
	Gulbarga	-	-	-
	Solapur	3150-3330	3150-3330	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>06-09-2011</b>	<b>05-09-2011</b>	
	Madhya Pradesh	30000	25000	<b>+5000</b>
	Maharashtra	7000	8000	<b>-1000</b>
	Rajasthan	5000	6000	<b>-1000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	35000	37000	<b>-2000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	06/09/2011	05/09/2011	Change
Niger Seed (4% FM)	3750	3750	<b>Unch</b>
Sesame White 98/2/1 FM	5350	5350	<b>Unch</b>
Sunflower Seed	3400	3400	<b>Unch</b>
Kardi Seed 2% Exp Quality	2750	2750	<b>Unch</b>
Groundnut Kernel	5075	5100	<b>-25</b>
Castor Seed (Bombay)	4825	4850	<b>-25</b>

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