

Spices Fundamentals:
Red Chilli:

- Red chilli teja seed variety in Guntur was offered at Rs 8,600-9,400 a quintal, indo-5 at Rs 8,700-9,300, , sanam at Rs 8,000-8,600, 273 at Rs 8,700-9,500 and 334 fatki at Rs 4,500-5,000 per quintal.
- Good sowing progress reports from Andhra Pradesh were reported. However, excessive rainfall might be hinder for crop sowing progress if it happens.
- Area for Red chilli might be increase in AP during the current period, with expectations of better production prospects in coming season.

Turmeric:

- Sources revealed that turmeric prices will go down due to higher stocks in major mandies and rise in acreage during the current sowing period.
- Good monsoon showers in turmeric growing regions aid the crop condition further to grow.
- Masala Millers are inactive in the spot market at higher price level as they have ample quantity of stocks for further requirement.

Coriander Seed:

- Lower export demand from major exporting countries is weighing on the coriander market sentiments.
- Un-willingness of masala millers to go for aggressive buying in the spot market keep coriander prices down during the week period.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-09-11	05-09-11	Change
334	Guntur	7700-8800	8000-8700	-100
Teja		8600-9400	9000-9500	-250

Contract	+/- \$	Open	High	Low	Close
Sept-11	+18	8150	8200	8092	8150
Oct-11	+40	8504	8550	8500	8536
Nov-11	+40	8446	8446	8394	8430

Spread	Sept-11	Oct-11	Nov-11
Basis	100	-286	-180
Sept-11		386	280
Oct-11			-106

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	06-09-11	05-09-11	Change
Arrivals	35000	35000	Unch
Off-take	20000	20000	Unch

Contract	Volume	Change	OI	Change
Sept-11	1,940	-2,160	14625	230
Oct-11	445	-390	3255	140
Nov-11	95	-195	665	30

Stocks	Demat 05-09-11	In-Process 05-09-11	Total 05-09-11	FED 05-09-11
Guntur	6986	20	7006	5440
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-09-11	05-09-11	Change
Finger	Erode	5300-6000	5300-6000	Unch
Gattah		5000-5400	5000-5400	Unch
Nizam	Nizamabad	5800-5900	6100	-250

Contract	+/- \$	Open	High	Low	Close
Sept-11	-232	5782	5790	5568	5568
Oct-11	-232	5810	5810	5598	5598
Nov-11	-232	5746	5770	5602	5602

Spread	Sept-11	Oct-11	Nov-11
Basis	282	252	248
Sept-11		30	34
Oct-11			4

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	06-09-11	05-09-11	Change
Arrivals	Erode	8000	6000	+2000
Off-take		7000	4000	+3000
Arrivals	Nizamabad	1000	500	+500
Off-take		1000	500	+500

Contract	Volume	Change	OI	Change
Sept-11	5,000	1,255	13,250	470
Oct-11	3,430	2,030	5,700	840
Nov-11	1,170	860	2,140	150

Stocks	Demat 05-09-11	In-Process 05-09-11	Total 05-09-11	FED 05-09-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2987	0	2987	1075
Warangal	2416	30	2446	2416

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	06-09-11	05-09-11	Change
Badami	Ramganj	3700-3800	3800-3900	-100
Eagle		3800-4000	3900-4100	-100
Badami	Kota	4000	4100	-100
Eagle		4100	4200	-100
Badami	Baran	3900-3950	3950-4000	-50
Eagle		3950-4050	4000-4100	-100

Contract	+/- \$	Open	High	Low	Close
Sept-11	-114	5625	5645	5516	5542
Oct-11	-110	5730	5741	5632	5660
Nov-11	-108	5950	5950	5726	5740

Spread	Sept-11	Oct-11	Nov-11
Basis	-1542	-1660	-1740
Sept-11		118	198
Oct-11			80

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	06-09-11	05-09-11	Change
Arrivals	Ramganj	6500	4000	+2500
Off-take		6500	4000	+2500
Arrivals	Kota	3500	4000	-500
Off-take		3500	4000	-500
Arrivals	Baran	3000	6000	-3000
Off-take		3000	6000	-3000

Contract	Volume	Change	OI	Change
Sept-11	6,970	3,950	16,850	-290
Oct-11	4,460	2,600	19,100	2,040
Nov-11	100	30	290	40

Stocks	Demat 05-09-11	In-Process 05-09-11	Total 05-09-11	FED 05-09-11
Jaipur	859	298	1157	109
Kota	15112	860	15972	1290
Ramganj	2599	319	2918	90

NB: FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

Quantity in MT

Black Pepper:

- Selling pressure was noticed in today's market however, lower supplies in the domestic market restricted the major downfall.
- Sources revealed that pepper prices will move up in coming days due to global scarcity of stock.
- According to Spice Board of India, black pepper production in India in 2010-11 is anticipated at around 48 thousand tonnes as compared to 50 thousand tonnes last year.

Cumin Seed:

- Jeera Cultivation begins from October and goes through to December. Good rainfall plays a crucial role for jeera cultivation
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 3,400-3,450 per ton (cnf) Singapore.

Cardamom:

- Cardamom prices are up due to good domestic and export demand.
- Sources revealed that cardamom prices will move up further due to festive season demand.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-09-11	05-09-11	Change	
Ungarbled	Kochi	30500	30400	+100	
Garbled		31500	31400	+100	
Unpolished	Delhi	-	31800	-	
Number		-	36000	-	
11.5		-			
Contract	+/- \$	Open	High	Low	Close
Sept-11	-100	33295	33295	32966	33050
Oct-11	-195	33802	33915	33576	33619
Nov-11	-270	34219	34339	34030	34050
Spread	Sept-11	Oct-11	Nov-11		
Basis	-2550	-3119	-3550		
Sept-11		569	1000		
Oct-11			431		

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

		06-09-11	05-09-11	Change
Arrivals		-	-	-
Off-take		-	-	-
Contract	Volume	Change	OI	Change
Sept-11	2,848	-2,218	5,900	-15
Oct-11	1,454	-225	5,283	136
Nov-11	67	-24	392	2
Stocks	Demat	In-Process	Total	FED
	05-09-11	05-09-11	05-09-11	05-09-11
Calicut	240	0	240	140
Kochi	3939	94	4033	945

NB: FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.

Quantity in MT

Cumin Seed:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-09-11	05-09-11	Change
Loose	Unjha	14350	14350	Unch
Machine Cut	Unjha	16350	16350	Unch
NCDEX Quality	Unjha	15350	15350	Unch
Loose	Jodhpur	14000	14000	Unch

Contract	+/- \$	Open	High	Low	Close
Sept-11	+51	15281	15415	15232	15346
Oct-11	+56	15730	15850	15655	15797
Nov-11	+47	16110	16275	16060	16185

Spread	Sept-11	Oct-11	Nov-11
Basis	-996	-1447	-1835
Sept-11		451	839
Oct-11			388

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	06-09-11	05-09-11	Change
Arrivals	Unjha	6000	5000	+1000
Off-take	Unjha	8000	6500	+1500
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Sept-11	4,455	-1,749	14,082	-690
Oct-11	1,956	-963	18,354	66
Nov-11	363	-921	3,822	207

Stocks	Demat 05-09-11	In-Process 05-09-11	Total 05-09-11	FED 05-09-11
Jodhpur	575	0	575	220
Unjha	3499	386	9885	5037

NB: FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

Quantity in MT

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	06-09-11	05-09-11	Change
Small	969.00	678.5	+290.5
	578.88	527.11	+51.77

Contract	+/- \$	Open	High	Low	Close
Sept-11	-20.30	709.00	722.90	688.00	689.00
Oct-11	-14.90	774.00	784.50	752.40	757.90
Nov-11	-9.20	824.00	830.00	807.00	810.00

Spread	Sept-11	Oct-11	Nov-11
Basis	-110.12	-179.02	-231.12
Sept-11		68.9	121
Oct-11			52.1

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	06-09-11	05-09-11	Change
Arrivals	75056	29958	+45098
Off-take	75056	29423	+45633

Contract	Volume	Change	OI	Change
Sept-11	2,857	-94	2,947	27
Oct-11	1,426	-194	2,009	-23
Nov-11	311	-27	1,003	69

Stocks	Physical stock 05-09-11	Demat stock 05-09-11	Valid Total Stocks 05-09-11	FED 05-09-11
	26.8	0.00	26.8	18.2

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Cardamom	Kochi	Ernakulum	Local	1	698	698
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	850	1000
			Medium	1	700	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Pepper	Kochi	Ernakulum	Black	1	314	310
			Green	1	325	320
			White	1	320	315
	Coimbatore	Coimbatore	Local	1	310	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	330-335	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Coriander	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	58.75-63.75	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1050	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Fennel	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	110-160	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Cinnamon	Kochi	Ernakulum	Local	1	98	98
	Coimbatore	Coimbatore	Local	1	120	110
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Fenugreek	Kochi	Ernakulum	Local	1	56	56
	Coimbatore	Coimbatore	Local	1	40	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	35-41	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Nutmeg	Kochi	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Garlic	Kochi	Ernakulum	Nadan	1	75	75
	Coimbatore	Coimbatore	Himachal	1	65-70	65-70
			M.P	1	50-55	50-55
			Hill	1	-	-
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	Old	1	50-70	50-70
	Hosur	Krishnagiri	Local	1	60	60
			M.P	1	70	70
			Local	1	50-60	50-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	110-130	110-130
			Thaivan	1	70-90	70-90
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	60	60
			Local second	2	55	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	70	70
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	80	80
			Pune-New	1	48-68	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					6-9-2011	5-9-2011
Ginger	Kochi	Ernakulum	Dry	1	54	54
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	20	20
	Koyambedu	Chennai	Karnataka-New	1	15-17	13-16
			Mango	1	-	24-26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore	1	38	38
	Panruti	Cuddalore	Bangalore-Mango	1	22	22
			New	1	25	25
	Thalaivasal	Salem	Old	1	50	50

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-9-2011	5-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6-9-2011	5-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10200	10200
			Guntur		8400	8400
			Local	Average	4500	4500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9000	9000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-9-2011	6-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5000
	Bangalore	Bangalore	Turmeric Stick	Average	5400	5400

NA-Not Available

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