

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices consolidates as chart depicts.
- Prices are hovering in a range between Rs. 2797 to Rs 2810; closing of prices below the mentioned level will decide the movement of the prices further.
- However, RSI is also moving up from neutral region to overbought region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2762	2784	2807	2805	2810
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Buy	<2792-2795	2805	2810	2784

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Prices are moving up and moving in a bullishness trend as chart depicts.
- Recent breach of strong resistance level of Rs 1124 further indicates bullishness in the prices
- Prices are moving in a range between 1105 to 1124, closing of prices below or above these levels will decide the movement of the prices further.
- Also, RSI is hovering near to overbought region.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1105	1109	1116.50	1119	1124
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1015-1016	1109	1105	1119

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>