

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI is and stochastic are rising easing in the neutral zone.
- MACD is easing in positive territory.

Soybean prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	2234	2243	2264.5	2280	2289
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	2270-2268	2259	2254	2274

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard

Exchange: NCDEX

Contract: Oct

Expiry: Oct 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals down-trend in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum in near and medium-term.
- RSI is easing in neutral zone while stochastic is falling in oversold region.
- MACD is easing in negative zone.

RM seed prices are likely to fall in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	2915	2952	2933	2957	2967
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	2938-2936	2927	2922	2942

* Do not carry-forward the position next day.

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